

30 June 2017



QUINTIS LTD
ABN 97 092 200 854

Quintis secures more than \$11 million in accelerated sales program

Quintis (ASX: QIN, "the Company"), the world's largest owner and manager of commercial Indian sandalwood plantations, advises that Young Living, the largest essential oil company in the world, has acquired 2.85 tonnes of the Company's Sandalwood Album oil for US\$8.55 million (approximately AU\$11.3 million).

The Company announced a multi-year offtake agreement with Young Living on 2 September 2016 for 7.8 tonnes of oil over five years at a price of US\$4,500 per kg, plus annual increases of 2.5%. This sale of 2.85 tonnes brings forward approximately two years of supply under the offtake agreement. Young Living received a discount of 33% to the contracted price for the accelerated, bulk order.

Quintis has already received US\$6.0 million (approximately AU\$7.9 million) from the sale. The remaining US\$2.55 million (approximately AU\$3.4 million) is due to be paid following shipment, which is expected to be completed in July 2017.

The accelerated oil sale provides important cashflow for Quintis as the Company works through the recapitalisation of its business. The sale crystallises the value of Quintis' sandalwood oil inventory and provides a demonstration of the demand for the Company's Sandalwood Album oil.

Quintis is currently more than halfway through this year's Indian Sandalwood harvest.

The Company remains in commercial negotiations with respect to its business recapitalisation.

ENDS

For investor enquiries please contact:
Julius Matthys
Chief Executive Officer
Ph: +61 8 9215 3000

Alistair Stevens
Chief Financial Officer
Ph: +61 8 9215 3000

For analyst enquiries please contact:

Gerry Bullon
Gerry.bullon@insor.com.au
Ph: 0418 106 675

For all media enquiries please contact:

Cameron Morse
FTI Consulting
Ph: 0433 886 871