

30 June 2017

ASX Limited  
Level 40  
Central Park  
152 – 158 St Georges Terrace  
PERTH WA 6000

### **Appendix 3Y - Directors Interests**

We refer to Appendix 3Y's attached to this letter for Change of Director's Interest Notice relating to directors Christiaan Jordaan and Cobus Van Wyk ("The Directors").

The Directors where issued 30,000,000 fully paid ordinary shares (unquoted) on the 6 June 2017 subject to a 2 year escrow following shareholder approval to their holding company Regius Resources Group Ltd ("Regius").

On the 6 June 2017 the company secretary had completed the substantial holder notification on behalf of Regius and Appendix 3Y for both directors.

On the 7 June 2017 the company secretary lodged the Change in Substantial Holding for Regius with the ASX whilst working remotely to his regular office location. Whilst finalizing the lodgment of the Appendix 3Y's for the Directors the remote computer link was broken. As such the Appendix 3Y's where not lodged at that time.

Having regard to Listing Rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities" Mustang Resources Limited we note the following:

1. The Appendix 3Y's were lodged later than the timeframe set out in listing rule 3.19A due to an administrative oversight following an break in the computer link at the time of lodgment with the ASX of Change in Substantial Holding for Regius.
2. In any event the Company has in place four (4) arrangements with its Directors to ensure that it is able to meets its disclosure obligations under listing rule 3.19A. The four (4) arrangements may be best described as:
  - (i) Reliance upon the Directors to advise the Company of any transactions impacting the Securities they hold in the Company;
  - (ii) Periodic reconciliation by the Company of the holdings per the last lodged Appendix 3B & 3Y and the holdings per the Share Registry;
  - (iii) Documenting a procedure that following closure of an Issue of securities, the Company communicates with the Directors to see if they have participated in or involved in the offering (which was the case here); and
  - (iv) Forwarding to the Directors a form requesting them to advise of all their Associated Entities. The office of the Company Secretary can then make itself familiar with the Entities associated with the Directors.

Level 10, 20 Martin Place, Sydney NSW 2000 Australia  
Phone 02 9239 3119 or 08 9217 2400

3. The additional steps that the Company has taken to comply with listing rule 3.19B are as follows:

- (i) The Board of Mustang Resources Limited generally meets on a monthly basis. The Agenda for the Board Meetings includes a standing item called "Changes of Director's Interests".

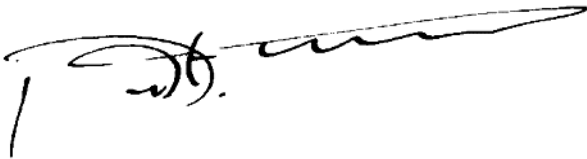
Each Director is required to verbally table whether during the month they undertook any share transactions, which impacts their holding directly or indirectly. If Directors are absent from the Meeting written confirmation is sought.

- (ii) The Company currently waits for Director confirmation as to their satisfaction of the form and content of an Appendix 3X or 3Y before ASX lodgement but the Company acknowledges that situations will arise whereby it is not always possible to receive confirmation directly from a Director.

In order to ensure continued compliance with listing rule 3.19B when these circumstances arise, the Company will take the responsibility of lodging the Appendix 3X & 3Y within the required timeframe even though approval from the Director has not been received.

Please contact our office should there be any further queries with this matter.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Robert Marusco', with a long horizontal flourish extending to the right.

**Robert Marusco**  
**Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Mustang Resources Limited</b>
<b>ACN</b>	<b>34 090 074 785</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Cobus van <b>WYK</b>
<b>Date of last notice</b>	19 January 2017

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – Regius Resources Group Limited
<b>Date of change</b>	6 June 2017
<b>No. of securities held prior to change</b>	<b>Regius Resources Group Limited</b> 29,725,308 Ordinary Shares
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	30,000,000
<b>Number disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Non cash consideration in exchange for ruby project 8245L. Deemed value consideration \$1,200,000
<b>No. of securities held after change</b>	<b>Regius Resources Group Limited</b> 59,725,308 Ordinary Shares  Of which 30,000,000 ordinary shares escrowed until 6 June 2019

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares following shareholder approval in exchange for consideration for ruby project 8245L in Mozambique.
--	--

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Pursuant to the acquisition agreements for Save River Diamonds, Sese Diamonds Pty Ltd and Balama Resources Pty Ltd
<b>Nature of interest</b>	As a related party of Regius Resources Group Ltd
<b>Name of registered holder (if issued securities)</b>	Regius Resources Group Ltd
<b>Date of change</b>	22 June 2016
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Class E Performance Share Rights – 6,860,000
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	Class E Performance Share Rights – 6,860,000

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Mustang Resources Limited</b>
<b>ACN</b>	<b>34 090 074 785</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Christiaan <b>JORDAAN</b>
<b>Date of last notice</b>	19 January 2017

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – Regius Resources Group Limited
<b>Date of change</b>	6 June 2017
<b>No. of securities held prior to change</b>	<b>Regius Resources Group Limited</b> 29,725,308 Ordinary Shares
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	30,000,000
<b>Number disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Non cash consideration in exchange for ruby project 8245L. Deemed value consideration \$1,200,000
<b>No. of securities held after change</b>	<b>Regius Resources Group Limited</b> 59,725,308 Ordinary Shares  Of which 30,000,000 ordinary shares escrowed until 6 June 2019

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares following shareholder approval in exchange for consideration for ruby project 8245L in Mozambique.
--	--

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Pursuant to the acquisition agreements for Save River Diamonds, Sese Diamonds Pty Ltd and Balama Resources Pty Ltd
<b>Nature of interest</b>	As a related party of Regius Resources Group Ltd
<b>Name of registered holder (if issued securities)</b>	Regius Resources Group Ltd
<b>Date of change</b>	22 June 2016
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Class E Performance Share Rights – 6,860,000
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	Class E Performance Share Rights – 6,860,000

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

<sup>+</sup> See chapter 19 for defined terms.