



Sky and Space Global Ltd
ABN 73 117 770 475

Level 7
1008 Hay Street
PERTH WA 6000

P: +61 8 9389 2000
F: +61 8 9389 2099
W: skyandspace.global

3 July 2017

ASX Code: SAS

Sky and Space Global on track to commence “3 Diamonds” commercial demonstrations within two months

Highlights

- *3 Diamonds continue to fully function as expected and testing procedure continues according to plan.*
- *Commercial demonstrations are expected to commence in two months with initial revenues to follow, immediately post completion of the testing programs.*
- *In the past 10 days since launch, Sky and Space Global has had over 100 of successful communication passes with over 1,000 minutes of satellites telemetry from the 3 Diamonds.*
- *All nano-satellite systems are operating as expected, with the nano-satellites communicating to the ground stations with no anomalies.*

Sky and Space Global Ltd (ASX: **SAS**, “**Sky and Space Global**” or the “**Company**”) today announces that the “3 Diamonds” are on track to commence commercial demonstrations in the next two months. The results from the testing confirm that the satellites are functioning as expected and the testing procedure continues according to plan.

The nano-satellites were launched on the Indian Space Research Organisation's (ISRO) Polar Satellite Launch Vehicle (PSLV) Campaign 38 (C38) on Friday, 23rd June. The successful launch marked a major milestone for Sky and Space Global as it will enable the Company to start generating revenue for the business and its customers.

The latest testing confirms that the 3 Diamonds are operating as expected and are communicating to the ground stations with no anomalies.

So far, Sky and Space Global has had over 100 successful communication passes with over 1,000 minutes of satellites telemetry. The communication payload system and GPS systems have been switched on and are functioning normally, providing precise orbit determination of the nano-satellites. Attitude control systems are also operating seamlessly and have begun testing and calibration.

The testing results confirm that the 3 Diamonds are on track to commence commercial demonstrations in two months and will be able to start generating revenues for Sky and Space Global and its customers.

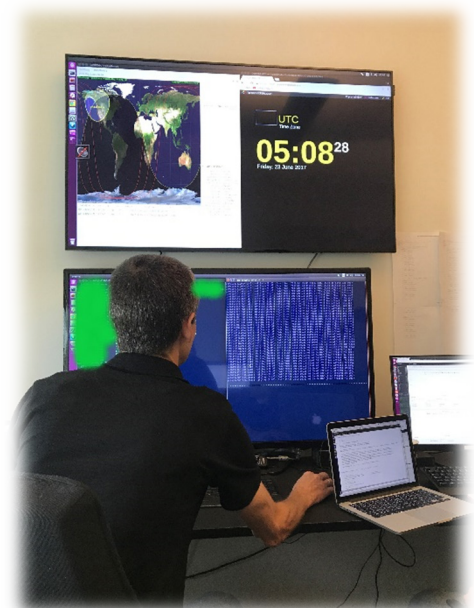


Image: Reviewing the 3 Diamonds Communications



Sky and Space Global is using two ground stations, one in Aalborg, Denmark and one in Alaska. These ground stations provide communication services in almost every satellites orbit.

The In-Orbit Testing plan will continue in the next 6-8 weeks and Sky and Space Global will update the market on the progress.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are delighted to reveal that the 3 Diamonds continue to perform as planned and are communicating with the ground stations with no anomalies. We'll continue the testing in the lead up to the commercial demonstrations of our satellites in two months-time. This is a very exciting time for us and we look forward to the next stage of our journey to delivering affordable satellite connectivity to Anyone, Anywhere, Anytime.

--Ends--

For further information, please contact:

Media UK and Global

Diana Kurteva/Alexandra Grant
Ketchum
P: +442037556417
E: skyandspace@ketchum.com

Media Australia

Harrison Polites
Media & Capital Partners
P: +61 409 623 618
E: harrison.polites@mcpartners.com.au

Sky and Space Global d

Brett Mitchell
Executive Director - Australia
P: +61 8 9389 2000
E: brett@skyandspace.global

About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage.

The Company's mission is to provide low cost, nano-satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.