

MARKET RELEASE

4 July 2017

Cradle Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Cradle Resources Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company pursuant to listing rule 17.2, pending the release of an announcement regarding draft changes to mining legislation proposed by the Tanzanian government.

Security Code: CXX

Ben Secrett

Senior Adviser, ASX Listings Compliance (Perth)



4 July 2017

Mr Sebastian Bednarczyk Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

REQUEST FOR VOLUNTARY SUSPENSION

Cradle Resources Limited (ASX: CXX) requests an immediate voluntary suspension to the Company's securities, pending an announcement regarding draft changes to mining legislation proposed by the Tanzanian government.

The Company requests that the suspension remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on Thursday 6 July 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Greg Swan

Company Secretary