

4 July 2017

Australian Securities Exchange 10th Floor, 20 Bridge Street SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

Advent Energy Submits Environment Plan in Preparation for 2D Seismic Works in PEP 11

MEC Resources Ltd (ASX: MMR, ACN 113 900 020), the "Company", is pleased to advise that its investee company, Advent Energy Ltd ("Advent") has submitted an Environment Plan ("EP") to the National Offshore Petroleum Safety and Environment Management Authority ("NOPSEMA") for the planned 2D high resolution seismic survey in PEP11, offshore Sydney Basin.

The EP, submitted by Asset Energy Pty Ltd (wholly owned subsidiary of investee company Advent), is the critical documentation necessary to be submitted to NOPSEMA to allow the seismic survey to proceed in PEP11.

Timeframes to approval for seismic surveys averaged 125 days in 2016. However, through the noise modelling and stakeholder consultation undertaken to date, Asset Energy Pty Ltd is confident that its proposed seismic survey is of very low impact compared to other seismic surveys considered by NOPSEMA, and therefore optimistic that a shorter timeframe to approval will be achieved.

Asset Energy is anticipating commencing its seismic campaign during third quarter 2017. It is expected that campaign will run for three to four days, and take place predominantly approximately 30km south east of Newcastle.

The survey will acquire high resolution 2D seismic data over the Baleen prospect, and will evaluate (amongst other things) shallow geohazard indications including shallow gas accumulations that can affect future potential drilling operations.

Yours faithfully

Mr Goh Hock Chairman