

5 July 2017

EXTENSION TO DEBT FACILITY

On 29 September 2016, Condor announced execution of a debt funding agreement. The facility provided under this agreement was due to expire in September 2017.

Condor has now executed an extension agreement to this original funding facility.

Under the terms of the extension, an amount of \$250,000 has been extended with maturity in January 2019 and interest payable at 10% per annum on the balance of the loan throughout the extension period.

Joshua Farquhar
Executive Chairman

