

ASX Announcement & Media Release

Mining Lease development extension granted

The Board of Kula Gold Limited (ASX:KGD, **Kula**) is pleased to report the recent approval of an extension under the Mining Lease for the Woodlark Gold Project, held in joint venture with Geopacific Resources Limited (ASX:GPR, **Geopacific**).

Application was made for a variation to the condition in the Mining Lease which required Project construction and commissioning to be completed by 4 July 2017. On 3 July 2017, notification was received that the Minister for Mining in Papua New Guinea, the Honourable Byron Chan, had approved a variation to extend the condition for a two-and-a-half year period to 5 January 2020.

For further information please visit our website at www.kulagold.com.au or contact:

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