



BEACON
MINERALS LIMITED

AN ASX LISTED COMPANY (ASX:BCN)

JAUARDI GOLD PROJECT - OVERVIEW

JULY 2017

EXECUTIVE TEAM

Executive Chairman Geoff Greenhill AWASM, MAusIMM graduated from the Western Australian School of Mines obtaining an Associateship in Metallurgy in 1973. Mr Greenhill has held various senior metallurgical roles, and has designed and commissioned ore processing facilities across Australia. He is highly respected within the mining industry and has a strong track record in creating shareholder value.

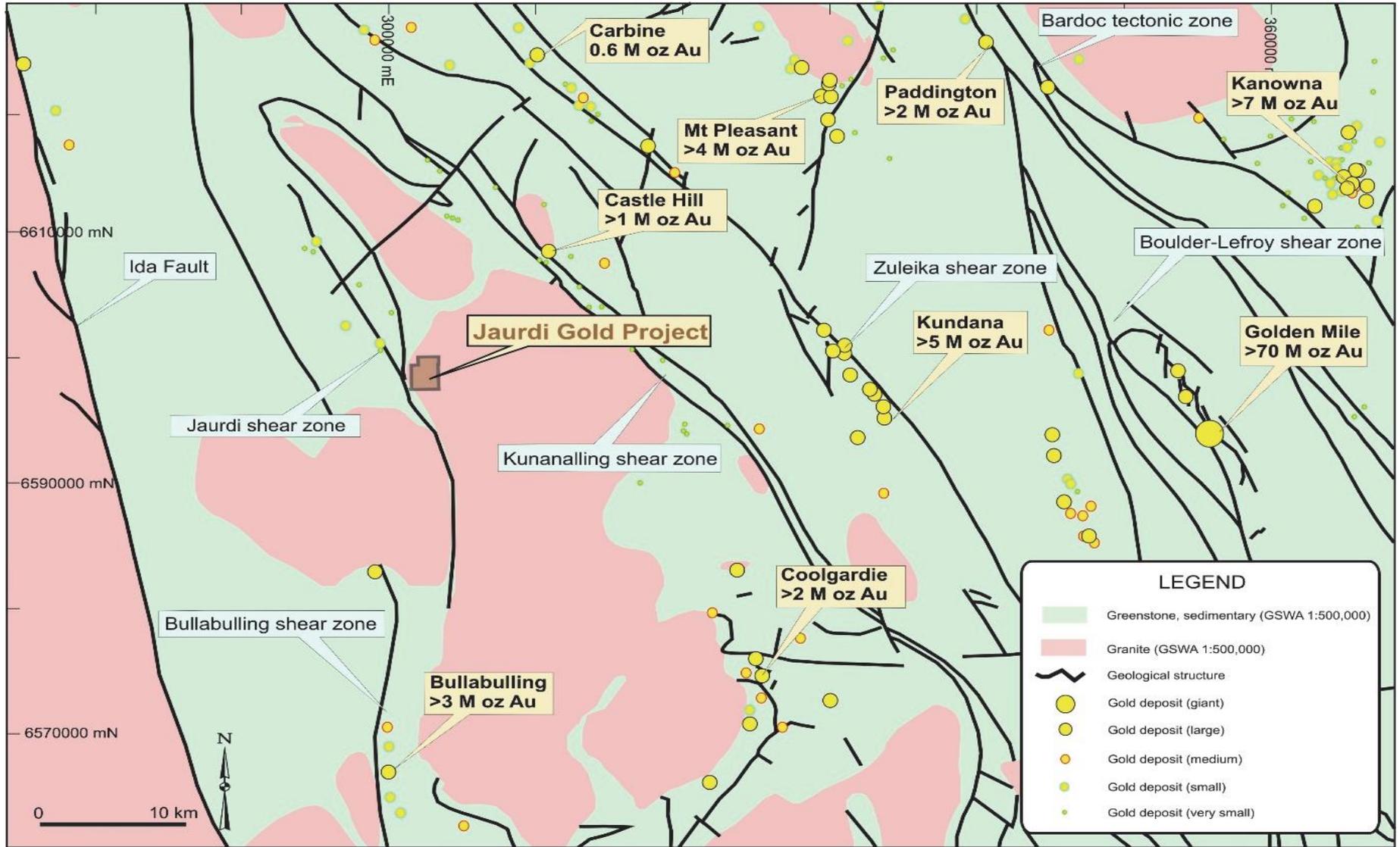
Managing Director Graham McGarry CPA, CD, is an experienced and seasoned ‘hands on’ miner, with an impressive track record in turning early stage projects into viable and attractive investment propositions. Mr McGarry spent eight years with Amalg Resources as Managing Director, and was responsible for the development of the Eloise Copper Mine in Queensland from ‘bare paddock’ to an underground mine producing 500,000 tpa of copper/gold ore. Mr McGarry has developed numerous successful mining projects across Australia.

Graham McGarry and **Geoff Greenhill** have been in business together for over 30 years and have developed 8 open pits and 6 underground mines and built and commissioned 5 processing facilities for gold, copper and nickel in WA, SA, NT and QLD. Most of these were developed and funded personally by Mr McGarry and Mr Greenhill.

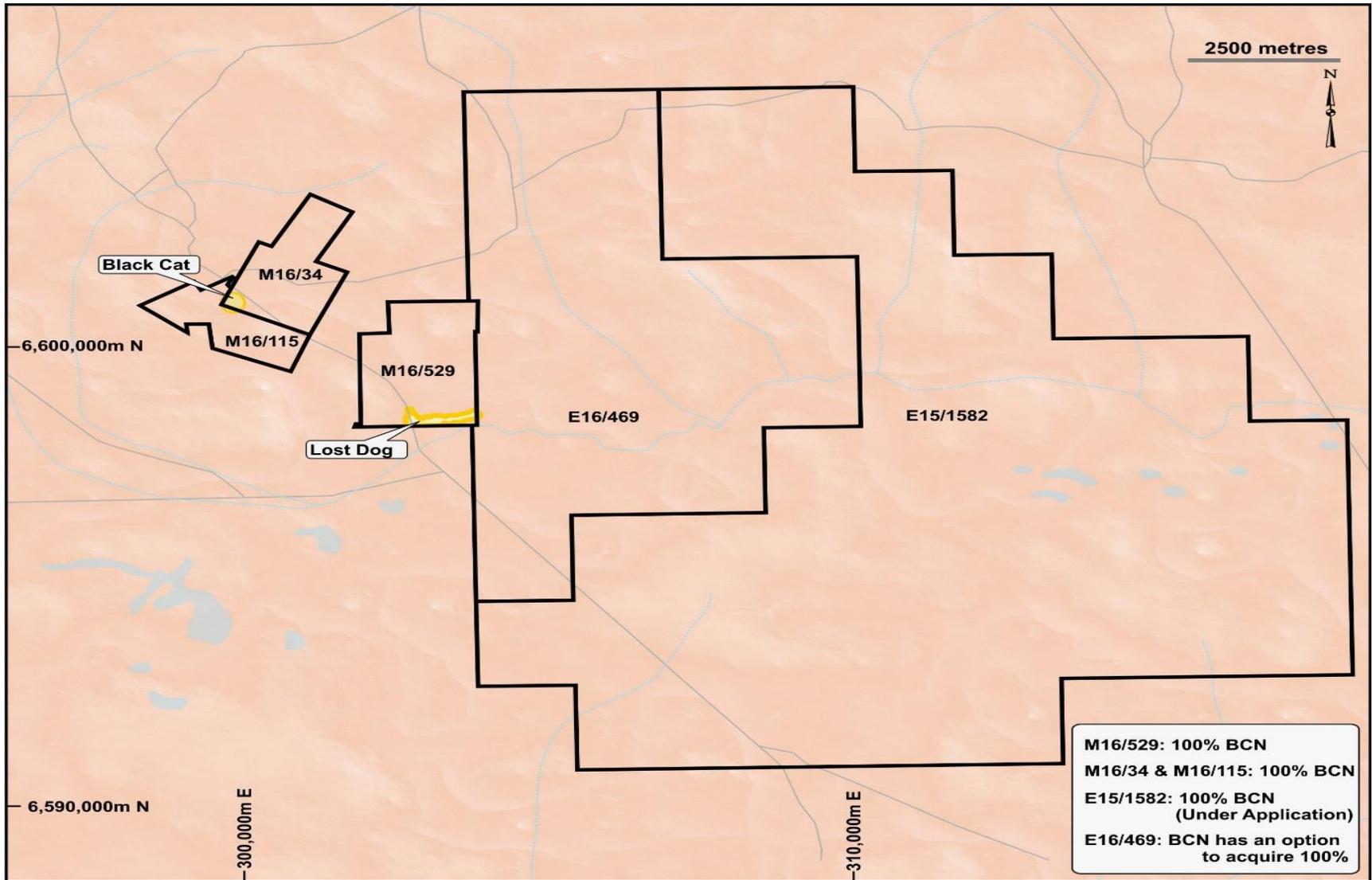
Director/Company Secretary Sarah Shipway CA, B.Com was appointed Company Secretary of the Beacon in 2012 and Non-Executive Director in 2015. Ms. Shipway is a Chartered Accountant with extensive experience in advising listed exploration companies. Ms. Shipway is also Non-Executive Director of St George Mining Limited (ASX: SGQ) and Company Secretary of Cardinal Resources Limited (ASX: CDV).

Project Manager Alex McCulloch has 38 years of experience in the mining industry and has worked in Australia, North America and Tanzania as well as visiting many other mining jurisdictions in Africa and Asia. Mr McCulloch started his career as a Mine Surveyor and completed a Mine Engineering qualification at the WA School of Mines whilst working at the “Superpit” gold mine in Kalgoorlie. He has worked for Barrick Gold Corp, Newmont Mining Corp and Rio Tinto in various Mining Engineering roles and later moved into mining contracting where he rose to the position of COO - Australian Operations for Ausdrill Limited.

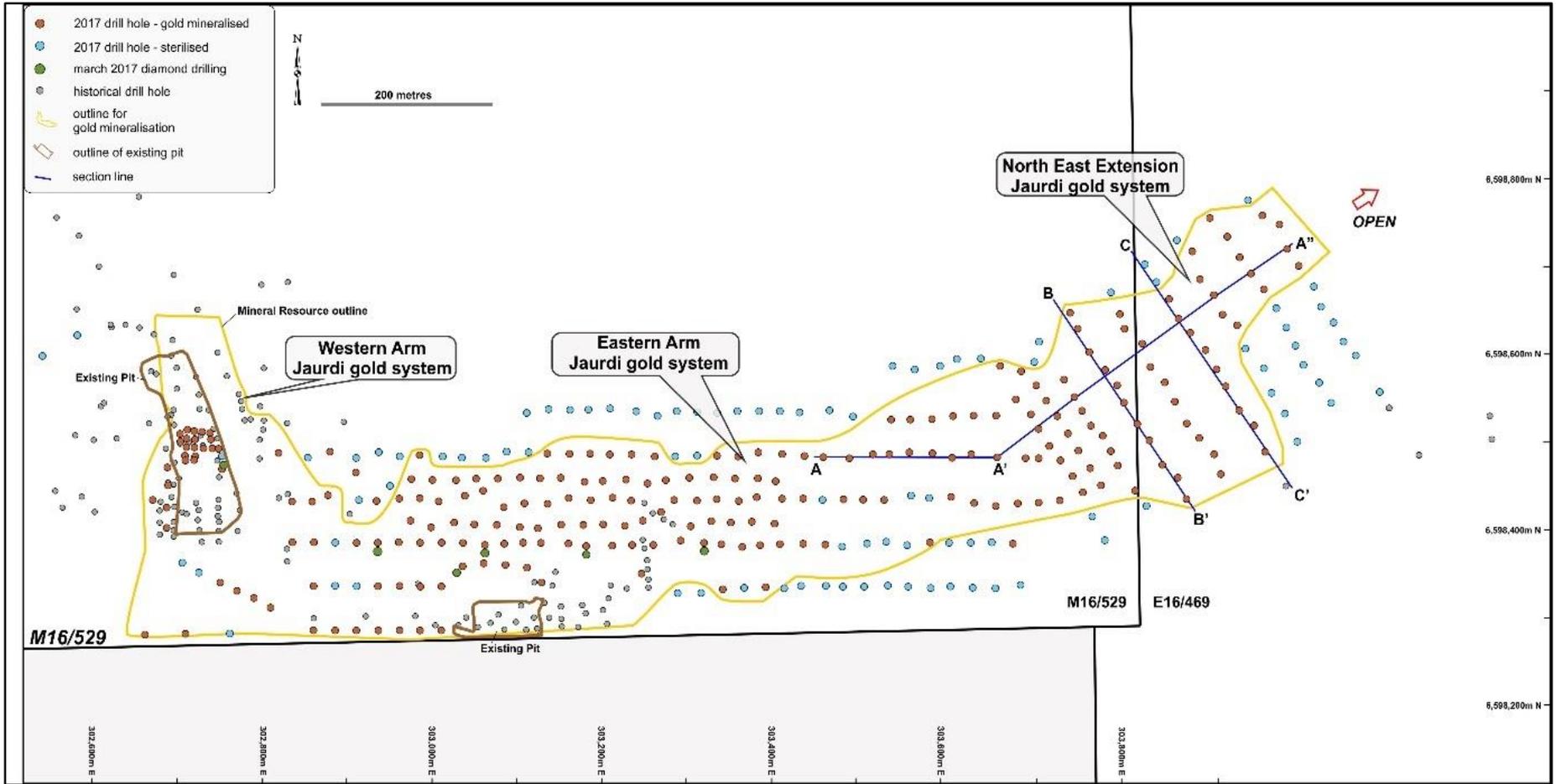
LOCATION OF JAURDI GOLD PROJECT



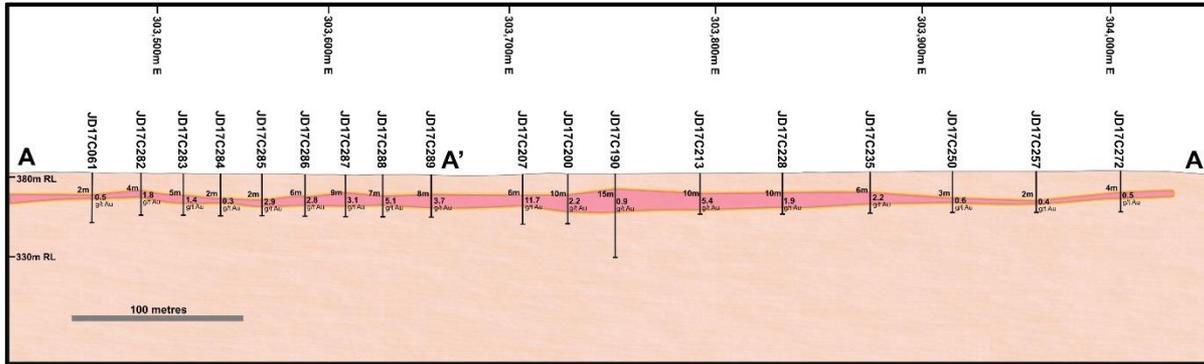
TENEMENT POSITION JAURDI GOLD PROJECT



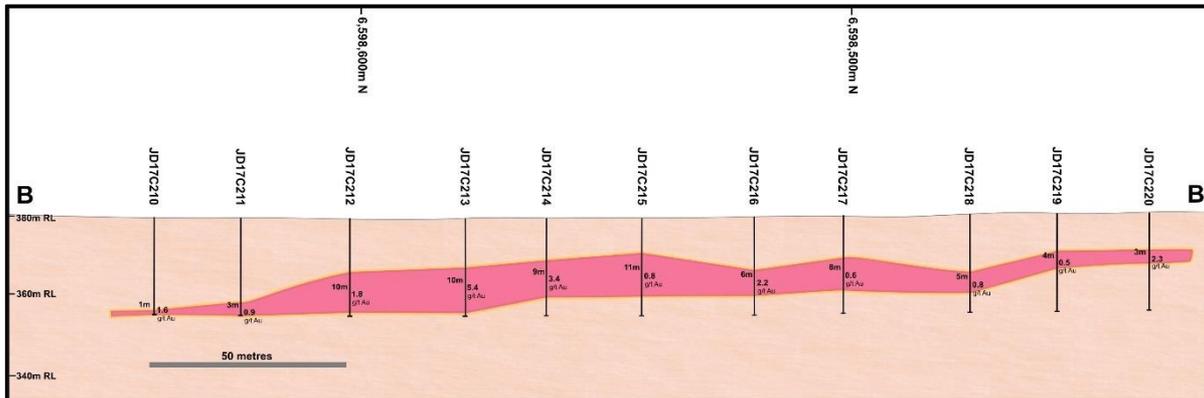
LOST DOG DRILLING PLAN SHOWING PLAN VIEW OF MINERALISED SYSTEM OPEN TO THE NORTH WEST



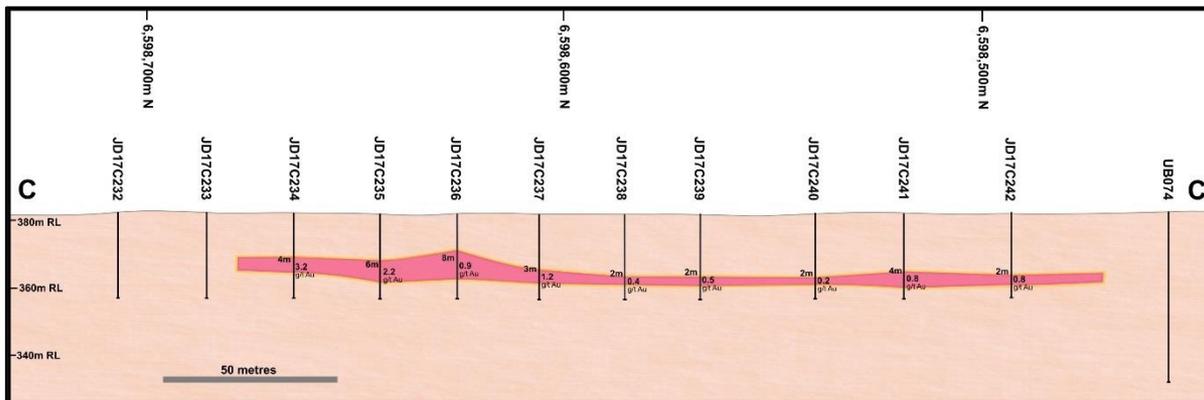
Long section view A – A' – A'' through the Eastern Arm and North Eastern Arm of the Lost Dog



Cross sectional view B – B' through the Lost Dog



Cross sectional view C – C' through the Lost Dog



JAUARDI GOLD PROJECT – KEY POINTS

JAUARDI PROJECT LOCATION

Beacon Minerals is the 100% owner of M16/529 (Lost Dog gold deposit), the beneficial owner of M16/34 and 115 (Black Cat South and North deposits) and is the applicant for E15/1582 (together, the Jaurdi Gold Project).

In addition, Beacon Minerals have executed an Option to Purchase Agreement for E16/469 which is located on the eastern boundary of M16/529.

The Jaurdi Gold Project lies 25km north of Coolgardie (75km NW of Kalgoorlie) with quality public road access.

MAY 2017 MINERAL RESOURCE

➤ 2.57 Mt @ 1.81 g/t for 149,800 oz.

May 2017 Mineral Resource does not include Black Cat Mineral Resource of 20,385 ounces⁽¹⁾.

ADDITIONAL TESTING

- Airborne Heli-VTEM programme over the tenure in the first week of July 2017.
- Six hole RC drill programme has planned to test the veracity of historical drilling at Black Cat and Black Cat South which will start mid-July 2017.
- Auger sampling programme over the Lost Dog North East area on E16/469 to be completed in July 2017.
- Amended mining reserve to be released in July 2017.

1. The Black Cat Resource estimate was prepared in accordance with the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves, refer ASX announcement of 5 May 2017.

EXCELLENT POTENTIAL TO GROW THE RESOURCE BASE

- Recent drilling of geophysical targets on M16/529 has identified a new wide (>140m) mineralised area with similar characteristics to the maiden Lost Dog reserve.

To ensure that Beacon Minerals had access to any ore found to the east of M16/529, it has executed an Option to Purchase Agreement for E16/469.

- In addition to the Black Cat pits, there are a number of other substantial “stranded” orebodies in the Jaurdi region that would benefit from the low cartage and processing costs that the Jaurdi processing plant can provide.
- June 2017 Beacon advised the extension of the Lost Dog deposit a further 250 metres to the North East.
- Strong geological continuity.
- Acquisition of tenements to enhance Beacon’s tenement portfolio and infrastructure requirements.

CAPITAL STRUCTURE	#
ASX:BCN - Fully paid ordinary shares	1,495,470,963
Unlisted Options (\$0.004) 31 January 2022	80,000,000

SHARE OWNERSHIP ⁽¹⁾	%
Top 10	32%
Top 20	40%

Track Record of Success

- Completion of successful 2 for 5 Non-Renounceable Entitlement Issue of shares at an issue price of \$0.004 per share, 1 for 1 free attaching option for each new share was issue, to raise \$1.6 million before costs in 2012.
- The Company has not completed an equity raising since 2012.
- The Company issued \$4.0 million in debenture notes in 2012. The debenture notes were repaid 5 months earlier than the due date.
- In 2016 the Company paid an inaugural dividend of \$0.0025 to shareholders.

Notes

1. As at 5 July 2017

DISCLAIMER

Certain statements contained in this presentation, including information as to the future financial or operating performance of Beacon Minerals Limited (ASX:BCN) and its projects, are forward looking statements:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- Are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon Minerals Limited, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements.

Beacon Minerals disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results of otherwise. The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements.

All forward looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward looking statements due to inherent uncertainty therein.

COMPETENT PERSONS STATEMENT

The information in this report that relates to the Jaurdi Gold Project and the Lost Dog Mineral Resource estimate is based on information compiled by Mr Richard Finch and Mr Darryl Mapleson, both full time employees of BM Geological Services. Mr Finch is a Member of the Australian Institute of Mining and Metallurgy, while Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Finch and Mr Mapleson has been engaged as consultants by Beacon Minerals Limited.

The ASX announcement contains information extracted from the following reports which are available on the Company’s website at www.beaconminerals.com.au.

- 30 Jun 2017 Jaurdi Gold Project – June Drilling Highlights
- 22 Jun 2017 Jaurdi Gold Project – Progress Update

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person’s findings are presented have not materially modified from the original market announcements.

