

ASX Announcement 6 July 2017

On 6 July 2017 Anglo Resources NL (AAR) issued 900,500 shares, for non-cash consideration, at a deemed price of \$0.04 each under the Company's capacity under Listing Rule 7.1 A.

## **LISTING RULE 7.1A.3 INFORMATION**

The Company provides the following information in accordance with Listing Rule 7.1A.3.

The shares were issued as part of the consideration for the provision of drilling services. The total cost of the drilling services were paid as 50% cash and 50% in shares at a deemed price of \$0.04 per share which equated to a value of \$36,020 for the shares issued.

The deemed price of \$0.04 per share was greater than 75% of the 15 day trading VWAP (being \$0.0334 per share - Miraqle online) as required under Listing Rule 7.1A.3.

The drilling services were provided on commercial terms at a value that the directors considered to be a fair and reasonable compensation for the services provided.

## **LISTING RULE 3.10.5.A INFORMATION**

The Company provides the following information in accordance with Listing Rule 3.10.5A.

The shares issued under LR 7.1A will result in a dilution to existing shareholders of approximately 0.35%.

There were no fees or costs incurred in connection with the issue.

Yours faithfully,

**Anglo Australian Resources NL** 

**Graeme Smith**Company Secretary