



MARKET RELEASE

7 July 2017

Premiere Eastern Energy Ltd

TRADING HALT

The securities of Premiere Eastern Energy Ltd (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 11 July 2017, or when the announcement is released to the market.

Security Code: PEZ

Ben Secrett
Senior Adviser, Listings Compliance (Perth)



PREMIERE
EASTERN ENERGY

PREMIERE EASTERN ENERGY LIMITED

ACN 169 923 095

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7 July 2017

Australian Securities Exchange Limited
40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Attention: Mauro Piccini
By email only: mauro.piccini@asx.com.au

Dear Sir

STATUTORY DEMAND RECEIVED AND TRADING HALT REQUEST

Premiere Eastern Energy Ltd (ASX: PEZ) advises that it has received a Statutory Demand on the loan amount outstanding, including interest amounts, payable to Magic Carpet Fund III, Skyven Growth Opportunities Fund Pte Ltd, Venstar Investments Ltd and Fortune Technology Fund Ltd (together, 'the Bondholders'), who are the holders of unconvertible debt ('Bonds').

The Statutory Demand totals S\$9,991,233 and is payable within 21 days.

As a result of receiving this Statutory Demand and in accordance with Listing Rule 17.1 the Company requests an immediate trading halt on its securities (PEZ) whilst the Company seeks legal advice and reviews its options.

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Tuesday, 11 July 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Tim Slate
Company Secretary