

MARKET RELEASE

7 July 2017

Toro Energy Limited

TRADING HALT

The securities of Toro Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 11 July 2017 or when the announcement is released to the market.

Security Code: TOE

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



7 July 2017

Hayley Pratt Listing Compliance (Perth) Australian Securities Exchange Ltd Level 40, Central Park 152-158 St George's Terrace PRTH WA 6000

Dear Hayley

In accordance with Listing Rule 17.1 Toro Energy Limited (Toro) requests a trading halt to the quotation of its securities immediately pending an announcement to the market concerning federal government environmental approvals.

The following information is provided in relation to the request:

- 1. Toro expects the trading halt to last until an announcement is made which will be no later than the commencement of trading on Tuesday 11 July 2011;
- 2. Toro is not aware of any reason why the trading halt should not be granted; and
- 3. Toro is not aware of any other relevant information in relation to this request.

Yours sincerely

Andrew Worland

General Manager and Company Secretary

Toro Energy Limited

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