

MARKET RELEASE

10 July 2017

NEW TALISMAN GOLD MINES LIMITED

TRADING HALT

The securities of New Talisman Gold Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 12 July 2017 or when the announcement is released to the market.

Security Code: NTL

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)



10 July 2017

To: ASX Limited NZX Limited

20 Bridge St 11 Cable St
Sydney NSW 2000 Wellington
AUSTRALIA NEW ZEALAND

Request for trading halt: New Talisman Gold Mines Limited ASX Code NTL NZX Code NTL

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

The Company wishes to halt trading pending the spectacular results of a resource update for the Dubbo resource at Talisman Deeps which is anticipated to materially increase the overall Company resources.

The Company expects the trading halt to last until the resource upgrade is released which is anticipated to be released by no later than Wednesday 12th July.

We expect the halt to cease once the Talisman Deeps resource upgrade is released.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Matt Hill

Executive Director and CEO
New Talisman Gold Mining Ltd