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**ASX: FNT** 

Market Announcements Platform

10<sup>th</sup> July 2017

## **Good Reconnaissance Gold Exploration Results**

Reconnaissance stream sampling to the west and northwest of Swit Kai Prospect (EL 1595 -Bulago) has demonstrated strong gold anomalies in panned concentrate and silt samples. This exploration has significantly increased the EL's total gold anomalous drainage area and given us new areas to evaluate further for potentially economic mineral resources.

## Managing Director Peter McNeil stated:

"This reconnaissance program has proven there is gold but apparently no copper anomalies in the region W and NW of the Swit Kai Prospect. Some of these drainage anomalies are related to the western Swit Kai strike extensions, but others must represent different zones of gold mineralisation. Additional reconnaissance drainage sampling is required to track the gold anomalies to their sources. Recon is still required north of Swit Kai, in the drainages of the Sunguru Skarn Magnetic Anomaly and at all the skarn targets around the limestone/ intrusive/sediment contact. Frontier's project portfolio still has many high-priority targets for evaluation.

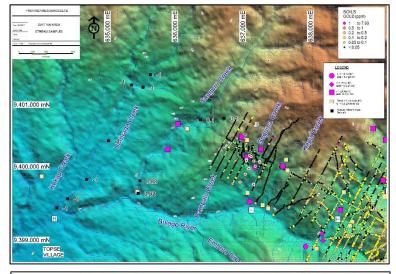
While onsite in March, I proposed 3 possible long holes in the Bulago Valley, but due to the steep terrain, no suitable site could be immediately located in the vicinity of P1. As such, proposed hole P2 pad was surveyed and cut (with the rig to move to it), until it was deemed unstable and needed more clearing work. Pad P3

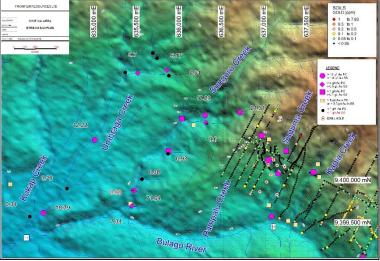
already existed and timing and logistics dictated we drill P3, which was only weakly mineralised.

I have a minimum of 4 additional high priority, long holes proposed to test largescale copper- gold targets in the Bulago Valley (P1 and P2), between them and Swit Kai (on the largest /strongest arsenic anomaly on the grid) and the proposed Bulago River or gold Structure (south of Swit Kai).

At nearby EL 2356 – Muller, the very brief recon program at Tinga only collected 13 samples a long way from the copper /potassic alteration zone. Somehow, rock samples 1-6 were left at Bulago, but weak gold, copper and arsenic was demonstrated in samples FT007-013. Frontier now has a rapport with the Tinga landowners and will establish a base camp in October, after the wet season in anticipation of drilling the potassic core or Joint venturing the property.

Seventeen Bulago panned concentrate samples are tabulated below with the assay and the contained micrograms of gold within the concentrate (the actual

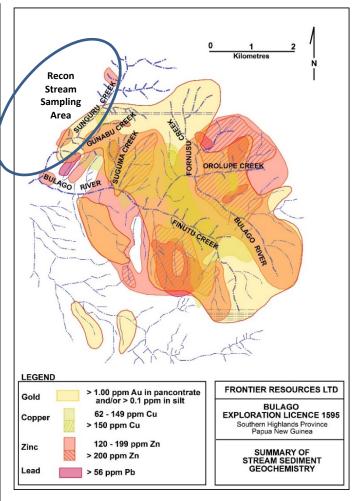




gold assay is subjective and varies relative to the panned sample weight, but the contained gold is objective). Another table lists the 17 panned concentrate samples with corresponding 12 silt samples from the same sites. A total of 11 float rocks were collected and numbers 18 and 20 demonstrated weak gold, while other samples exhibited anomalous copper, silver, arsenic and zinc.

Peak values for the Bulago recon were 71.6 g/t gold and 382 micrograms gold in panned concentrate, 0.10 g/t gold in silt and 0.14 g/t gold in float rock.

Drainage Sample Information					
Number	Туре	Gold Assay (g/t)	PC Gold (Micrograms)	Easting (m)	Northing (m)
SUN001	PC	7.34	26.8	635422	9399716
SUN002	SS	0.02	NA	635422	9399716
SUN003	PC	0.38	1.2	635550	9399700
SUN004	PC	0.93	2.2	635600	9399700
SUN005	PC	71.64	382.4	635450	9399900
SUN006	SS	0.08	NA	635450	9399900
SUN009	PC	17.29	103.0	636344	9400803
SUN010	SS	0.10	NA	636344	9400803
SUN011	PC	9.60	23.8	636324	9400755
SUN012	SS	0.02	NA	636324	9400755
SUN016	PC	21.31	61.0	636692	9400825
SUN017	SS	0.10	NA	636692	9400825
SUN023	PC	0.34	2.7	634221	9399501
SUN024	SS	<0.01	NA	634221	9399501
SUN025	PC	18.79	199.9	634382	9399636
SUN026	SS	<0.01	NA	634382	9399636
SUN028	PC	0.29	2.1	634660	9399920
SUN029	SS	<0.01	NA	634660	9399920
SUN030	PC	12.22	18.6	634986	9400493
SUN031	SS	<0.01	NA	634986	9400493
SUN032	PC	0.02	0.1	635328	9401318
SUN033	SS	<0.01	NA	635328	9401318
SUN034	PC	9.70	36.4	635494	9401280
SUN035	SS	<0.01	NA	635494	9401280
SUN036	PC	0.61	2.9	635769	9401257
SUN037	PC	5.17	14.4	635768	9401326
SUN038	PC	0.01	0.0	635685	9401434
SUN039	PC	0.09	0.4	635602	9401471
SUN040	SS	<0.01	NA	635602	9401471



Sample Number	Contained Gold (Micrograms)	Gold Assay (g/t)	Sample Weight (grams)
SUN001	26.8	7.34	36.5
SUN003	1.2	0.38	31.8
SUN004	2.2	0.93	23.6
SUN005	382.4	71.64	53.4
SUN009	103.0	17.29	59.6
SUN011	23.8	9.60	24.8
SUN016	61.0	21.31	28.6
SUN023	2.7	0.34	80.4
SUN025	199.9	18.79	106.4
SUN028	2.1	0.29	74.1
SUN030	18.6	12.22	15.2
SUN032	0.1	0.02	56.3
SUN034	36.4	9.70	37.5
SUN036	2.9	0.61	47.9
SUN037	14.4	5.17	27.9
SUN038	0.0	0.01	23.7
SUN039	0.4	0.09	38.6

EL 1596 Reconnaissance Rock Assay Results						
Sample Number	Gold (g/t)	Copper (ppm)	Arsenic (ppm)	Moly (ppm)	Silver (g/t)	Zinc (ppm)
SUN007	-	48	5	-	-	23
SUN008	-	35	6	-	-	49
SUN013	0.01	84	9	-	-	22
SUN014	0.02	376	7	20	0.7	46
SUN015	0.02	148	8	-	-	177
SUN018	0.11	101	8	-	-	21
SUN019	0.06	32	63	-	-	17
SUN020	0.14	367	12	-	-	109
SUN021	0.05	151	-	-	-	84
SUN022	0.05	220	6	-	-	76
SUN027	-	-	-	-	-	55

For additional information relating to Frontier, please visit the website at <a href="https://www.frontierresources.com.au">www.frontierresources.com.au</a>

## **FRONTIER RESOURCES LTD**

St MMS

P.A. McNeil, M.Sc., MAIG Chairman and Managing Director

## **Competent Person Statement:**

The information in this report that relates to Exploration Results is based on information compiled by Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Chairman/Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

		JORC CODE 2012				
		Section 1 Sampling Techniques and Data				
Criteria		Explanation	Commentary			
Sampling techniques	0	Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down whole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.  2 x 16 inch panned conce collected from trap sites, combined to produce approf sample for multiple Fire samples were collected from and screened to passing Outcrop grab and float so approx. 2 to 3 kg in weight.				
	0	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Undertaken by 35-year experienced Senior Exploration Geologist			
o Aspects of the determination of mineralisation that are Material to the Public Report. In cases standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was 1m samples from which 3 kg was pulverised to produce a 30g charge for fire assay') In otl explanation may be required, such as where there is coarse gold that has inherent sampling prol commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed in						
Drilling techniques	0	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).				
Drill sample	0	Method of recording and assessing core and chip sample recoveries and results assessed				
recovery	0	Measures taken to maximise sample recovery and ensure representative nature of the samples.				
	ner sample bias may have occurred					
Logging  o Whether core and chip samples have been geologically and geotechnically logged to a level of det appropriate Mineral Resource estimation, mining studies and metallurgical studies.						
	0					
	0	The total length and percentage of the relevant intersections logged				
Sub-sampling	0	If core, whether cut or sawn and whether quarter, half or all core taken.				
techniques and sample	0	If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.				
preparation	0	For all sample types, the nature, quality and appropriateness of the sample preparation technique.				
	0	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.				
	0	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate /second-half sampling.				
	0	Whether sample sizes are appropriate to the grain size of the material being sampled.				
Quality of assay data and laboratory tests	0	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.  Appropriate. Rocks and silts w 50 gm fire assayed for gold element ICP with near total 4 digestion. Acceptable accuracy levels established				
	0	For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	None used			
Verification of sampling and	0	The verification of significant intersections by either independent or alternative company personnel.	Not applicable			
assaying	0	The use of twinned holes.				
	0	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.				
	0	Discuss any adjustments to assay data.	No adjustments			

Location of data points	0	Accuracy + quality of surveys used to locate drill holes (collar + down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.				eld GPS
	0	Specification of the grid system used.		Map datum is A	GD 066.	
	О	Quality and adequacy of topographic control. 40m contours - 1:100,000 pla			ins, 10m -DTM contours.	
Data spacing	0					any attached plans for details.
and distribution	0	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied				
	0	Whether sample compositing has been a	•		No	
Orientation of	0	Whether the orientation of sampling ach				applicable –stream and rock
data in relation to geological		structures to the extent this is known, co			sampli	<u> </u>
structure	0	If the relationship between the drilling or mineralised structures is considered to h should be assessed and reported.			-	applicable -stream and rock ng only
Sample security	0	The measures taken to ensure sample see	curity		Normal air f	reight procedures
Audits or reviews	0	The results of any audits or reviews of sa	mpling techniq	ues and data.	•	audits or reviews of sampling and data have been undertaken.
		Section 2 Rep	orting of Explo	ration Results		<del></del>
Criteria		Explanation	Commentary			
Tenure	0	The security of the tenure held at the		rting along with	any known	EL 1595 renewed until
		impediments to obtaining a licence to op			,	6/7/2018.
Exploration done by others	0	Acknowledgment and appraisal of exploration by other parties.	rledgment and appraisal of Exploration in the region in the late 1960s was part of a PNG porphyry copper			nitially in the mid 1980's. Refer
Geology	0	Deposit type, geological setting and style of mineralisation.  Gold intrusive -epithermal related targets, porphyry copper-gold molybdenum and higher grade gold -silver-zinc-lead skarns in the Fold belt Papua New Guinea.				
Drill hole information	0	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:				
		Easting and northing of the drill hole of	collar			
		Elevation or RL (Reduced Level- elev	ation above sea	a level in metres)	of the drill	
		hole collar				
		Dip and azimuth of the hole				
		Down hole length and interception depth				
	0	Hole length  If the exclusion of this information is justified on the basis that the information is not				
		Material and this exclusion does not detract from the understanding of the report,				
		the Competent Person should clearly exp	the Competent Person should clearly explain why this is the case.			
Data aggregation	0	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are				
methods		usually Material and should be stated.  Where aggregate intercepts incorporate short lengths of high grade results and				
		longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail				
	0	The assumptions used for any reporting of metal equivalent values should be clearly				
Relationship between	0	stated.  These relationships are particularly important in the reporting of Exploration Results.			Not applicable -stream sampling only	
mineralisation widths &	0	If the geometry of the mineralisation with respect to drill hole angle is known, its nature should be reported.				
intercept lengths	0	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').				
Diagrams	0	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.				
Balanced reporting	0	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.				
Other substantive exploration data	0	Other exploration data, if meaningful and material should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances				
Further work	0	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).  Future work is dependent on program results and available capital.				
	0	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.  Appropriate plans are included, as possible.				