

MARKET RELEASE

10 July 2017

Secured Term Loan Facility Agreement – HKD 40 Million

CuDeco Limited (**ASX: CDU**) ("CuDeco") is pleased to advise that further to its announcement dated 26 June 2017, it has entered into a Secured Term Loan Facility Agreement ("Loan Agreement") for HKD 40 million (approx.US\$5m) to replace and repay the short term loan of US\$4.8m due for repayment today.

The Loan Agreement is for a period of 6 months and is on commercial terms which are consistent with loans of this nature.

A further US\$10m Secured Term Loan Facility Agreement to repay the HKD 80 million (approx. US\$10.2 million) due on 21 July 2017 is currently being negotiated with the same party on the same terms and for the same period as the US\$5m Loan Agreement.

In addition, the Company is currently negotiating with a number of parties to secure a longer term restructured complete financing facility.

On behalf of the Board

ENDS

Head Office

Suite 11A, Level 11, 100 Edward Street, Brisbane, 4000 Australia
Tel.+61 7 3210 5900
Email admin@cudeco.com.au www.cudeco.com.au

Cloncurry Operations

Corella Park Road, Cloncurry Queensland 4824 Australia
P.O. Box 530, Cloncurry, QLD 4824 Tel.+61 7 4742 4800
Email cloncurry@cudeco.com.au www.cudeco.com.au