

## WestStar Adds Blue Chip Retail Projects to Order Book

### ASX Release

11 July 2017

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**Issued Capital:**

354,087,949 shares  
155,000,000 options

**ASX Symbol:**

WSI  
WSIO

### Highlights:

- WestStar business Precast Australia Pty Ltd ("**Precast Australia**") has been awarded **\$1.7 Million** in contract wins with new retail clients
- The total of contract wins in the last 4 months is now **~\$7 Million**
- Precast Australia has been awarded a key contract in the \$350 Million **Westfield Carousel redevelopment**. This is the Company's first contract with Australia's biggest retail landlord **Scentre Group**
- Precast Australia will also be working for leading pharmacy and distribution specialist **Sigma Healthcare** after being awarded a contract by **Vaughan Constructions** for Sigma's \$60 Million warehouse in Western Australia
- Precast Australia was also awarded a contract in the construction of a **Dan Murphy's** store by **Tricon WA**
- Precast Australia is actively tendering for additional contracts

**WestStar Industrial Limited** ("WSI" or "the Company") is pleased to announce that its subsidiary, Precast Australia, has been awarded three blue chip retail projects including a key contract in the redevelopment of the Westfield Carousel Shopping Centre, located in eastern Perth suburb Cannington, Western Australia.

### ***Westfield Carousel redevelopment***

Westfield Carousel is one of the largest shopping centres in Perth catering to nearly one third of the city's diverse population with the total trade area population exceeding 642,000.

Westfield Carousel is undergoing a \$350 Million redevelopment that will deliver a redefined retail, dining and social destination to Perth's south east. The new centre will feature a David Jones department store, more than 60 new specialty retail outlets as well as a new fashion precinct, and a landscaped rooftop dining and entertainment quarter. The completed centre is set to become the largest in Western Australia.

Westfield Carousel is a Scentre Group property and its redevelopment is one of several flagged for the Scentre Group portfolio. Scentre Group owns and operates the pre-eminent shopping centre portfolio in Australia and New Zealand with retail real estate assets under management valued at \$45.7 Billion and shopping centre ownership interests valued at \$32.3 Billion.

Under the contract awarded by Scentre Group, Precast Australia will supply and install precast architectural facades for Westfield Carousel. Precast works are expected to commence immediately with completion in early November 2017.

***Sigma Healthcare's Perth Distribution Centre***

Precast Australia has been awarded a contract by Vaughan Constructions to supply precast walls for Sigma Healthcare's new \$60 Million warehouse and distribution centre in Western Australia.

Located in Perth's southern suburb of Canning Vale, the 15,000m<sup>2</sup> facility is set to become a key piece of Sigma Healthcare's national infrastructure that will provide Western Australian pharmacies, hospitals and other healthcare providers improved service and greater access to medications.

Precast Australia is proud to again work with Vaughan Constructions, one of the most reputable and trusted companies in commercial, retail, residential and industrial construction. Precast works are to commence immediately with the project due for completion in early 2018.

***Dan Murphy's Secret Harbour***

As part of the \$58M expansion and refurbishment of Secret Harbour Shopping Centre, Precast Australia has been awarded a contract by Tricon WA to supply precast concrete walls for a new Dan Murphy's store in the Centre.

The revitalised Secret Harbour Shopping Centre will deliver an enhanced convenience focused shopping experience. The development works will result in an additional 11,957m<sup>2</sup> gross leasable area to be added to the existing Centre, which will comprise of 42 specialty retailers at completion along with the Dan Murphy's contract.

Together, these new contracts are expected to represent additional revenue to the Company in excess of approximately \$1.7 Million. The awards continue a positive trend bringing the total of recent contract wins to ~\$7 Million. Precast Australia continues to experience strong levels of tender activity and heightened interest in Precast Australia's quality product offering.

**For further information please contact:**

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