

13 July 2017



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Share Purchase Plan Extension

Norwest Energy NL (ASX: NWE) ("Norwest" or the "Company") wishes to advise that the closing date for its Share Purchase Plan (the "Plan") has been extended by two weeks to 28th July 2017 from the original closing date of 14th July 2017.

The Company has today announced that the Xanadu-1 well is scheduled to be drilled in the second half of September 2017. As this update provides much greater certainty to shareholders on the timing of the drilling program, it has been decided to provide a two week extension to the original closing date of the Plan to allow shareholders sufficient time to consider this new information and their participation in the Share Purchase Plan. Please refer to the Norwest Energy announcement dated 13th July 2017 for further information.

The Plan enables eligible shareholders, irrespective of the number of shares held in the Company, the opportunity to purchase up to \$15,000 worth of New Shares direct from the Company free from brokerage and other transaction costs. The Offer price of each New Share is \$0.0032. This represented a 20% discount to the VWAP of Shares of \$0.004 over the five-day trading period ending Thursday 15th June 2017.

Shareholders wishing to participate in the Plan should apply and pay (either via cheque or BPAY) in accordance with the details on the Application Form. Payment must be received by 5pm (AEST) on 28th July 2017.

The indicative updated timetable for the issue of shares pursuant to the Plan is:

Event	Date
Offer closes	5.00pm (AEST) Friday, 28 July 2017
Allotment Date	Friday, 4 th August 2017
Dispatch of holding statements	Monday, 7 th August 2017

For further information, please contact Norwest Energy:

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