



# Proteomics International

LABORATORIES LTD

13<sup>th</sup> July 2017

Dear Shareholder,

MedTech company Proteomics International Laboratories Ltd (ASX: PIQ) is pleased to provide the following update.

## Canary Capital Pty Ltd

We advise that your company has appointed Canary Capital Pty Ltd to provide Corporate Advisory and Investor Relations services.

Canary Capital is a newly-formed group and the Board of PIQ believes that their combined experience and network of contacts will deliver greater engagement with a broader market, and assist in raising the profile of PIQ.

Their services are provided on reasonable commercial terms, and include the issuance of options to acquire shares in PIQ at increasing share and exercise prices:

- (a) 500,000 upon engagement, exercisable at 25 cents per option;
- (b) 500,000 upon PIQ shares achieving a 5 day VWAP of 25 cents or higher, exercisable at 35 cents per option; and
- (c) 500,000 upon PIQ shares achieving a 5 day VWAP of 35 cents or higher, exercisable at 60 cents per option;

each tranche exercisable within 2 years of issuance (**Advisor Options**).

## Employee Options

It is the Company's intention to issue further options (**Employee Options**) to certain employees who have contributed significantly to enhancing the Company's growth and intellectual property.

## EGM

Proteomics International Laboratories Ltd will convene an Extraordinary General Meeting on Thursday, 17 August 2017 to refresh the Company's 15% placement capacity. The Company proposes to grant the Advisor Options and Employee Options using the Company's 15% placement capacity.

## Investor Event

Canary Capital will be hosting a PIQ investor event at its office in Sydney with Dr Richard Lipscombe, Managing Director, at 5:00 pm on Wednesday, 19 July 2017. Investors are encouraged to RSVP via [info@canarycapital.com.au](mailto:info@canarycapital.com.au) if they wish to attend.

Yours sincerely,

Terry Sweet

**Proteomics International Laboratories Ltd**

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