

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Emeco Holdings Limited
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Testrow
Date of last notice	16 January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.
Date of change	10 July 2017
No. of securities held prior to change	14,571,703 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 42,117 ordinary shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 715,714 ordinary shares held directly by Mr Ian Testrow.
Class	Performance shares
Number acquired	108,674,758 performance shares
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	0
No. of securities held after change	123,246,461 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 42,117 ordinary shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 715,714 ordinary shares held directly by Mr Ian Testrow.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	108,674,758 performance shares under the terms of the Emeco Holdings Limited Management Incentive Plan and Rules following shareholder approval on 13 March 2017 and completion of the recapitalisation of the Emeco Group and mergers with Andy's Earthmovers (Asia Pacific) Pty Ltd and Orionstone Holdings Pty Ltd on 31 March 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.