

14 July 2017

TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 30 June 2017 are set out in the table below:

ALLEGIANCE COAL LIMITED

Ordinary Fully Paid Shares (Total)

Top Holders (Ungrouped) As Of 6/30/2017

Rank	Name	Units	% Units
1	TELKWA HOLDINGS LTD	29,906,666	13.23
2	SALISBURY AUSTRALIA HOLDINGS PTY LTD	27,466,665	12.15
3	BERNARD LAVERTY PTY LTD	15,967,307	7.07
4	FRANKLIN CIVIL PTY LTD	15,627,289	6.91
5	CITICORP NOMINEES PTY LIMITED	14,649,995	6.48
6	GFT NOMINEES (QLD) PTY LTD	8,233,334	3.64
6	JA ASHTON NOMINEES (QLD) PTY LTD	8,233,334	3.64
8	DGSF PTY LTD <doug a="" c="" fund="" grice="" super=""></doug>	8,027,779	3.55
9	BELL POTTER NOMINEES LIMITED <bb a="" c="" nominees=""></bb>	7,678,005	3.40
10	JOHN BERTRAND MAGUIRE	6,980,934	3.09
11	NETWEALTH INVESTMENTS LIMITED <wrap a="" c="" services=""></wrap>	6,102,094	2.70
12	ANARAY PTY LTD	6,063,000	2.68
13	MATTINC VENTURES PTY LTD	4,000,000	1.77
14	143 PTY LTD	3,851,706	1.70
15	COMODALE PTY LTD	3,413,024	1.51
16	RACT SUPER PTY LTD < RAND SUPER FUND A/C>	3,000,000	1.33
17	BLAMNCO TRADING PTY LTD	2,666,666	1.18
18	JOHN WARDMAN & ASSOCIATES PTY LTD <the a="" c="" fund="" super="" wardman=""></the>	2,000,000	0.88
18	LTL CAPITAL PTY LTD <ltl a="" c="" capital="" trading=""></ltl>	2,000,000	0.88
18	MURRAY RIVER COAL LTD	2,000,000	0.88
Totals: Top 20 holders of Ordinary Fully Paid Shares (Total)		177,867,798	78.70
Total Remaining Holders Balance		48,127,437	21.30

For more information, please contact:

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallugical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) is the Company's flagship project comprising 148Mt of JORC compliant coal resource, including proven and probable coal reserves of 62.9Mt, and has been the subject of extensive historical exploration. Located 1,000 km north of Vancouver, the Project sits uniquely on the western side of British Columbia, immediately adjacent to a major Canadian National Rail line, with a 360 km rail haul to the deep water port of Prince Rupert and Ridley Island Coal Terminal. British Columbia has one of Canada's and North America's most competitive, flexible and supportive business climates. Consistently receiving AAA credit ratings, its vast resources, low taxes, stable and well regulated financial system and Government, makes for a wonderful country in which to invest.