

14 July 2017

Mr Mauro Piccini  
Senior Adviser, ASX Listings Compliance  
(Perth) ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace PERTH  
WA 6000

Dear Mauro

### ASX PRICE QUERY

We refer to the Price Query received from the ASX today, 14 July 2017, and respond as follows to the specific questions asked:

1. **Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

2. **If the answer to question 1 is “yes”:**
  - (a) **Is the Company relying on Listing Rule 3.1A not to announce under Listing Rule 3.1?**
  - (b) **Can an announcement be made immediately?**
  - (c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?**

The Company would like to highlight the following matters which may be explanations for the recent trading in its securities:

- (a) **Increased downloads of HearMeOut App:** As outlined in the Company’s October 2016 Prospectus and subsequent investor presentations, one of the key pathways to monetizing the HearMeOut platform is building a critical mass of users of the HearMeOut App.

During the last three days, the HearMeOut App has been consistently ranked among the top 10 most downloaded social media apps in the United States (along with Facebook Messenger, Facebook and WhatsApp). In addition, HearMeOut reached a combined audience of over 12,000,000 through other social media channels (being the aggregate followers on other social media channels of social influencers including musicians, artists and internet celebrities who have signed up with HearMeOut).

- (b) **Recent Market Announcements:** The recent re-rating of the Company’s share price may also be due to the cumulative effect resulting from the following ASX announcements:
  - 31 May 2017 – HMO Signs Leading Social Media Star; and
  - 2 May 2017 – HMO Appoints Connected Car Expert to Bolster Growth Strategy.

The above ASX announcements all form part of the Company's growth strategy to:

- ramp up its involvement with key influencers and celebrities as part of its strategy to create compelling reasons for users to join and stay with the HearMeOut platform; and
- create additional features and enhance the HearMeOut product to give the best value to users who want to stay connected while driving.

These two announcements demonstrate that the Company is moving forward with two important planks of its growth strategy as outlined in the Company's October 2016 Prospectus and subsequent investor presentations.

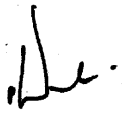
4. **Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.**

The Company is in compliance with the Listing Rules including Listing Rule 3.1.

5. **Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.**

Confirmed.

Yours sincerely



**Peter Webse**  
Company Secretary



14 July 2017

Mr Peter Webse  
Company Secretary  
HearMeOut Limited

By email: peter.webse@pcscorporate.com.au

Dear Mr Webse

**HEARMEOUT LIMITED (“HMO”): Price query**

We note the change in the price of HMO’s securities from a closing price of \$0.075 on Friday, 30 June 2017 to an intraday high of \$0.16 at the time of writing today, 14 July 2017.

In light of the price and volume change, ASX asks HMO to respond separately to each of the following questions and requests for information:

1. Is HMO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
  - a) Is HMO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in HMO’s securities would suggest to ASX that such information may have ceased to be confidential and therefore HMO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that HMO may have for the recent trading in its securities?
4. Please confirm that HMO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that HMO’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of HMO with delegated authority from the board to respond to ASX on disclosure matters.

### When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later than 10.30am AWT on 14 July 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in HMO's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, HMO's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [mauro.piccini@asx.com.au](mailto:mauro.piccini@asx.com.au) and to [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au). It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to HMO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that HMO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in HMO's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Mauro Piccini

**Senior Adviser – Listings Compliance (Perth)**