

14th July 2017

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.025
(in trading suspension)

COMPANY UPDATE

Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) is pleased to provide an update on the Company's activities as it recommences mining and progresses towards concentrate production at Mt Garnet.

Significant Matters

- The Mt Garnet underground mine recommenced mining on 5th July 2017 with first ore delivered to the ROM on 6th July.
- Dewatering of the lower levels of Mt Garnet underground is continuing and will be completed in July.
- The Mt Garnet Mill refurbishment is completed with commissioning now underway ready for concentrate production.
- Development work is continuing at the Dry River South (DRS) project, located 180km south of Mt Garnet at the Surveyor Mine. The cased dewatering bore has been completed, including a new poly pipeline from the bore to Balcooma pit, providing the infrastructure necessary to dewater the DRS mine. The DRS Project is an underground mine located adjacent to the Surveyor open cut pit and was previously partially mined by Kagara Limited.
- Access to the DRS Portal is underway and once this is established, refurbishment of the DRS decline will commence. Once completed, the portal will provide access to the upper production zones of DRS. Production from DRS is scheduled to commence later this year.
- The Surveyor Camp is being progressively refurbished and used to accommodate employees and contractors in the ramp up to mining.
- The Company purchased the Mt Garnet Hotel and is currently carrying out renovations to the guest rooms to provide additional staff accommodation.

Exploration Drilling

The Company has completed the second stage of drilling from surface on the **Mt Garnet Deeps Project**. This was announced on 10th July. Further drilling from underground may be conducted to increase confidence in the resource, initially in the upper section of this project.

Further drilling of the **Gillian Zinc prospect**, located 9 km south of Mt Garnet, is planned for July to follow up two holes drilled earlier in the year. This is targeting conceptual zinc potential located at depth beneath the Gillian Tin Project.

The Company has identified a multi-element (Pb, Zn, As, Cu) soil anomaly at the **Nanyetta prospect**, located three kilometres along strike to the north of the Mt Garnet mine. Drilling to target this anomaly is planned to be conducted in July.

The first drilling program at the **Chloe Prospect** at Einasleigh Project is progressing and the results of this program will be released to the ASX later this month as soon as the assays and analysis are finalised. A second drill rig has commenced drilling at the **Jackson Prospect**, also at Einasleigh, with a third drill rig commencing drilling at the **Kaiser Bill Project** in July. Drilling of the prospects within the **Einasleigh Project** will continue for the remainder of the year.

A 14 room camp has been established at Einasleigh to reduce travel time for the exploration team.

Corporate

The Company continues to progress completion of the Company's audited accounts, Notice of Meeting and Independent Experts Report with a view to having the Company re-instated to trading on ASX as soon as possible. The Directors will keep shareholders informed of any developments through the issue of further Company announcements as soon as further information becomes available.

For further information, please contact:

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



First ore from Mt Garnet underground on Mt Garnet ROM, 6 July 2017



The recommissioned Mt Garnet Concentrator, July 2017



Installing the DRS dewatering bore at the Surveyor Project, July 2017