

## ASX Announcement 17 July 2017

**GB Energy Limited**  
is an exploration  
company focused on  
energy metals

### Directors

Chairman  
Mr Stuart Rechner  
Executive Director  
Mr Nick Burn  
Director  
Dr David Detata

### Operations

Chief Financial Officer  
Ms Anna MacKintosh

### Issued Capital

Ordinary Shares  
1,058,849,199  
Unlisted Options  
58,000,000

### Share Price

13 July 2017  
\$0.012

### ASX Code

GBX

### Further Contact:

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## Extension of Option to Acquire Kalia Holdings Pty Ltd

GB Energy Limited (ASX: GBX) is pleased to announce an extension to the option for GBX to acquire 72.29% (and potentially 100%) of the shares in Kalia Holdings Pty Ltd (Kalia).

The extension to the binding Term Sheet with Kalia is until 18 September 2017.

Kalia, the parent company of Papua New Guinean registered subsidiary Kalia Investments Ltd, holds contractual rights to explore for minerals and develop mines in the Tinputz district of North Bougainville, Papua New Guinea which is prospective for gold, copper and other minerals.

Full details of the transaction are outlined in our ASX announcement of 20 May 2017.



Figure 1: Bougainville location and tectonic setting