

RED BORE VIDEO UPDATE

Thundelarra is pleased to advise shareholders, investors and media that a brief video update on the Red Bore Copper-Gold Project can be viewed on the Thundelarra website.

The video summarises the current status of Red Bore in the context of the Farm-In Agreement entered into with Sandfire and announced on 19 June 2017. It is clear from various comments, both from shareholders and from share-market forums, that there are some serious misconceptions in relation to the terms and conditions of the transaction with Sandfire, leading to a lack of understanding of the benefits that this transaction offers to all parties and in particular to Thundelarra.

The video aims to clarify the terms and conditions of the Sandfire transaction and so help interested parties to understand the potential benefits that the agreement could deliver.

The existing Red Bore Joint Venture Agreement gives our current joint venture partner a period of time in which he may exercise his pre-emptive right to earn the additional interest on the same effective terms as the Sandfire Farm-in Agreement. We expect the next stage of activity at Red Bore to become clear by early August 2017, when the pre-emptive period has expired.

Watch the video by clicking the following link to our website's videos page:

[Thundelarra videos](#)

and then click on the **"20170717 Red Bore Big Review TV"** video.

Alternatively, you can navigate to the Company's website: www.thundelarra.com and go to the "videos" tab.

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