

COMPANY INFORMATION

Mustang Resources Ltd ABN 34 090 074 785 ASX Code: MUS

Current Shares on Issue: 565,618,436 Market Capitalisation: \$29M as at 14 July 2017

COMPANY DIRECTORS

Ian Daymond Chairman

Christiaan Jordaan Managing Director

Cobus van Wyk Director

Peter Spiers Director 17 July 2017

HARTLEYS INITIATES RESEARCH COVERAGE ON MUSTANG

Mustang to present at Sydney Small Cap Showcase, Wednesday 19 July 2017

Mustang Resources Limited (**ASX:MUS**) is pleased to advise that Australian stockbroking firm Hartleys Limited has initiated coverage on the Company with a comprehensive research report released today on its Montepuez Ruby Project and Balama Graphite Project, located in northern Mozambique.

The report is available for download from our website <u>www.mustangresources.com.au</u> under "Investors-Research Reports".

Sydney Small Cap Showcase, 19 July 2017

Mustang is also pleased to advise that it will be participating in the Sydney Small Cap Showcase on Wednesday the 19th of July 2017 and wishes to extend an invitation to all Sydney-based shareholders to attend and meet with Managing Director, Christiaan Jordaan.

Details for the events are below. There is no cost to attend so we strongly encourage shareholders and investors to attend.

Details are provided below:

Date: Wednesday, 19th July 2017 **Registration & Networking:** 9.00am

Time: 10.00am - 3.00pm

Venue: Radisson Blu Plaza Hotel, Pitt Street Entrance, 27 O'Connell St, Sydney

Investors can register for the event by clicking on the link below and following the instructions for registration:

https://wholesaleinvestor.com.au/event/sydney-small-cap-showcase-july-2017/

Twitter: @Mustang_Res mustangresources.com.au

For and on behalf of the Company.

Christiaan Jordaan Managing Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

Managing Director:
Christiaan Jordaan
info@mustangresources.com.au
+61 (0) 2 9239 3119

Media & Investor Relations: Paul Armstrong paul@readcorporate.com.au +61 (0) 8 9388 1474

About Mustang Resources Ltd (ASX:MUS)

Listed on the Australian Securities Exchange, Mustang Resources Limited (ASX: MUS) is an emerging gemstone developer and producer focused on the near-term development of the highly prospective Montepuez Ruby Project in northern Mozambique.

The Montepuez Ruby Project consists of four licences covering 19,300 hectares directly adjacent to the world's largest ruby deposit discovered by Gemfields PLC (AIM:GEM) in 2012. Since supply of rubies from sources outside Mozambique has become fractured and unreliable, Mustang stands to capitalise on the current demand around the world for ethically produced rubies by becoming a reliable, consistent supplier of high-quality rubies.

The Company is currently fast-tracking its work program on the Montepuez Ruby Project with high priority targets being identified and low-cost bulk sampling well underway. First rough ruby sales are scheduled for October 2017 under a closed bid tender of an estimated 200,000 cts gem quality rubies. Website: www.mustangresources.com.au