



17 July 2017

## June 2017 Quarterly Activities Report

Krakatoa Resources Limited (ASX: **KTA**) ("**Krakatoa**" or the "**Company**") is pleased to provide the following summary of activities conducted in the June 2017 quarter.

### **Dalgaranga Project (Ta-Li-Rb-Nb)**

The Dalgaranga Project (P59/2082) is located 80km north-west of Mount Magnet in Western Australia and is considered prospective for Tantalum, Lithium, Niobium and Rubidium. Dalgaranga was initially discovered by Dann Todd in about 1961 and subsequently underwent small scale mining over many years, producing tantalum, beryl, tin and tungsten. Alluvial mining of tantalite has additionally been mined throughout the project area. The Dalgaranga open pit is 200m long, 40m wide and up to 15m deep.

During the June 2017 quarter, the Company announced the geochemical assay results of seven rock chip samples taken from within or near the historical Dalgaranga Open Pit and the adjacent waste dump.

Three of the seven samples had rubidium values exceeding 800ppm, with a maximum value greater than 5,000ppm Rb. The rubidium is a welcomed addition to the established prospectivity for lithium, tantalum and niobium at Dalgaranga.

Rubidium is a high-value metal with a currently reported price of US\$1,200/100gm and is mainly used in the manufacture of solar panels (photoelectric cells), motion sensor and night vision devices, and medical imaging devices.

Drilling is proposed for mid to late September quarter, after a Program of Work (POW) Application was made to the Department of Mines and Petroleum (DMP). The drilling will target the extent of outcropping Li and Rb bearing pegmatite in and adjacent to the historical Dalgaranga Open Pit, and in other areas.

The Company intends to use the time available between now and the commencement of drilling to complete some further sampling at Dalgaranga. A particular objective of the sampling is to ascertain the Rb grade carried within the historical Dalgaranga waste dumps, which returned anomalous Rb samples, including a peak value of 3,820ppm.

### **Mac Well Project (Be-Li)**

The Mac Well Project (E59/2175) has a land area of 66.9km<sup>2</sup> is located 10km west of Krakatoa's Dalgaranga Project and is considered prospective for Beryl and Lithium.

During the June 2017 quarter, the Company announced the geochemical assay results of two rock chip samples taken from the Mac Well Project which warrant further infill and extensional geochemical sampling programs.

#### **Registered office:**

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## Corporate

During the June 2017 quarter, the Company completed a non-renounceable pro-rata offer of Shares and Option placement pursuant to the Prospectus dated 24 April 2017. A total of 32,283,041 Shares at an issue price of \$0.025 each and 48,000,000 Options exercisable at \$0.10 on or before 31 May 2019 at an issue price of \$0.001 each, were issued raising \$855,076.

### Competent person's statement:

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Jonathan King, consultant geologist, who is a Member of the Australian Institute of Geoscientists and employed by Geonomics Australia Pty Ltd. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

### ASX Listing Rule 5.3.3 - Details of Tenements Held at 30 June 2017

Project	Tenement Licence	Interest held at 31 March 2017	Interest acquired/ disposed	Interest held at 30 June 2017
Dalgaranga	P59/2082	100%	-	100%
Mac Well	E59/2175	100%	-	100%

Yours faithfully,

Colin Locke  
Executive Chairman

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