

DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM**ASX RELEASE****17 JULY 2017**

Melbourne, Victoria: BidEnergy Ltd (ASX: BID) ("**BidEnergy**" or the "**Company**") is pleased to announce that it has completed the despatch of the Prospectus and Entitlement and Acceptance Forms to eligible shareholders under the non-renounceable entitlement offer announced by the Company on 3 July 2017 ("**Entitlement Offer**").

The Entitlement Offer is a fully underwritten non-renounceable offer to eligible shareholders on the basis of one new fully paid ordinary share ("**New Share**") for every one fully paid ordinary share in the Company ("**Share**") held by eligible shareholders at an issue price of \$0.02 per New Share to raise approximately A\$6.7 million (before costs). Eligible shareholders are those shareholders who hold Shares at 5:00pm WST on 12 July 2017 ("**Record Date**") and have a registered address in Australia, New Zealand or Hong Kong.

If you have any queries in relation to the Entitlement Offer, please do not hesitate to contact the Company Secretary on +61 (08) 9389 3110.

Further Information:

Ms Erlyn Dale

Company Secretary

+61 (08) 9389 3110

erlyn@azc.com.au

About BidEnergy Ltd

BidEnergy is an Australian-based technology company. Its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments process, get to market at short notice to optimize their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.