



NSL Consolidated

18 July 2017

CUSTOMER SALES BASE EXPANDS

HIGHLIGHTS

- Sales directly to Indian domestic steel producers to commence.
 - New 4,000 tonne order received for premium 60/61% Fe filter cake from Minera Steel and Power Pvt Ltd.
 - Commercial terms are similar to other existing customer orders.
 - New 4,000 tonne order will be supplied through the approximately 4,000 tonnes of 60/61% Fe already stockpiled at site.
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NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding the progress of its Phase Two Wet Beneficiation Plant.

The Company has further expanded its customer base with sales to commence directly to the Indian steel industry,

The Company is pleased to advise that it has received a 4,000 tonne order from Minera Steel and Power Pvt Ltd ("**Minera**"). The initial order is for the supply of 4,000 tonnes of 60/61% Fe filter cake (wet plant product), on commercial terms similar to other orders. The Minera order supplements the Infinity Ores (**IFO**) orders, as IFO has delivered approximately 10,000 tonnes of feed, it has not yet required dispatch of wet plant product under its purchase orders.

The 4,000 tonne order will be supplied through the approximately 4,000 tonnes of 60/61% Fe already stockpiled at site.

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