

19 July 2017

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

RESEARCH & DEVELOPMENT CLAIM LODGED

Wangle Technologies Limited (**Wangle** or the **Company**, ASX: **WGL**) is pleased to announce that it has arranged for lodgement of claims for refundable offsets under the Federal Government's Research and Development Tax Incentive Scheme (**R&D Scheme**).

Tax Advisor Maxim Hall Chadwick has assisted Wangle in identifying circa \$2.7 Million in eligible expenditure within the 2016 / 2017 financial year. Under the R & D Scheme, 43.5% of this eligible expenditure can be claimed as refunds, being circa \$1.2 Million which is to be paid back to the Company as cash. These refunds are expected to be received in the coming weeks.

Upon receipt, the Company will have circa \$2.1 Million in cash assets available to implement its marketing plan and pursue the successful commercialisation of Wangle Family Insites due for release this quarter.

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For further information, please contact:

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.