



# MARKET RELEASE

19 July 2017

**Otto Energy Limited**

## **TRADING HALT**

The securities of Otto Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 21 July 2017 or when the announcement is released to the market.

Security Code: OEL

Dale Allen

**SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)**

ASX Perth  
Att: Wade Baggott

19 July 2017

Dear Wade,

**REQUEST FOR TRADING HALT**

Otto Energy Limited (ASX : OEL) requests its shares be placed in a trading halt. The information required under LR17.1 is set out below:

- Otto requires the trading halt as its joint venture partner in the SM 71 oil development, Byron Energy Limited (ASX:BYE) has today pre-opening released a presentation to ASX that includes a large amount of information that has not previously been released by either Otto or Byron. Otto needs time to review the Byron presentation material before it can make its own release of further information on SM 71.
- Otto expects to be able to release further information on SM 71 and lift the trading halt before the opening of trading on the ASX on Friday 21 July 2017.
- The trading halt will be ended upon the release by Otto of further information on the SM 71 oil development in the Gulf of Mexico.
- Otto is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions on this.

A handwritten signature in black ink, appearing to read "David Rich".

David Rich  
Company Secretary  
Otto Energy Limited