

20 July 2017

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## **SALES DIRECT TO STEEL MILL COMMENCED**

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### **HIGHLIGHTS**

- Sales directly to Indian domestic steel producers commence with an advance payment received on initial order for premium 60/61% Fe from Minera Steel and Power Pvt Ltd.
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NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding the progress of its Phase Two Wet Beneficiation Plant.

The Company has further expanded its customer base and commenced sales directly to the Indian steel industry.

The Company is pleased to advise that it has received advance payment as part of a 4,000 tonne order from Minera Steel and Power Pvt Ltd ("**Minera**"). The initial order is for the supply of 4,000 tonnes of 60/61% Fe filter cake (wet plant product), on commercial terms similar to other orders.

With the receipt of the advance payment the Company will now obtain relevant transport documents in the coming days to then commence dispatch from stockpiles.

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