



## ASX ANNOUNCEMENT

20 July 2017

### Disposal of Main Undertaking

Emergent Resources Limited (**Emergent** or the **Company**) (ASX: EMG) advises that it intends to seek shareholder approval pursuant to ASX Listing Rule 11.2 for the Company to dispose of its 80% interest in the iron ore, vanadium and manganese rights on the Beyondie Iron Ore Project tenement (E52/2215) (**Beyondie Rights**).

The Company is intending to relinquish the Beyondie Rights pursuant to the joint venture agreement with the registered holder of the tenement De Grey Mining Ltd. The Beyondie Rights constitute the Company's main undertaking pursuant to ASX Listing Rule 11.2 and will require shareholder approval to affect the relinquishment. The Company intends to dispatch a notice of extraordinary general meeting to approve the disposal of the Beyondie Rights as soon as practicable.

ENDS

Matthew Foy  
Company Secretary  
Emergent Resources Limited

#### Competent Persons Statement:

The information in this announcement that relates to the Beyondie Magnetite Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and a consultant to Emergent Resources Limited. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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