

UPDATE ON COMPANY STRATEGY

24 July 2017: Property Connect Holdings Limited (ASX: PCH) ('Property Connect' or 'the Company') today provides an update on the Company's operations and its immediate strategy.

Property Connect is reviewing its approach to the LiveOffer™ product in the US. Given that progress on product deployment has not met the Board's expectations, the Board has determined to rationalise its US and Australian overheads.

The Company continues to consider how to best execute its opportunities in Australia and will keep the market updated on further outcomes of its review.

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning PCH's potential business development, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should" and similar expressions are forward-looking statements. PCH believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH).

www.propertyconnect.com