

HAZER GROUP SECURES EX-PWC GLOBAL MINING LEADER AS CHAIRMAN OF THE BOARD

PERTH, AUSTRALIA; 24th JULY 2017: Hazer Group Ltd (“Hazer” or “the Company”) (ASX:HZR, HZRO) is pleased to announce the appointment of prominent Australian mining expert and industry thought-leader, Tim Goldsmith as Chairman.

Tim was previously a partner at global professional services firm PricewaterhouseCoopers (PwC) for over 20 years and comes with decades of leadership experience in the mining sector.

Tim has held multiple roles during his PwC career and is best known for leading PwC’s global mining team. With more than 2,000 partners and staff in more than 100 mining countries, he spent years travelling the world building strong networks with CEOs of major mining companies and governments.

During his tenure as Global Mining Leader, Tim was also responsible for PwC’s thought leadership on the future of the mining industry and was a well-known presenter at mining conferences around the globe.

Tim was an early participator in the China growth story and initiated a China focus in 2002 that led to PwC’s Australia China desk, which is known throughout China today. As National China Desk Leader, Tim worked extremely closely with many state-owned and private Chinese investors and companies to facilitate Chinese foreign investment in Australian mining and other assets.

As Hazer’s Chairman, Tim brings many strong relationships from the Chinese mining sector, where the majority of synthetic graphite is produced today, as well as a global network of institutional investors, brokers, merchant bankers and lawyers.

Tim Goldsmith commented: "I am very excited to join Hazer at this inflection point in the company's commercialisation trajectory and to work with the management team as we evolve further into an industrial technology business. I look forward to executing our vision of supplying global markets with hydrogen and high quality graphite – both critical ingredients in the clean energy industry."

As Hazer progresses its technology from the laboratory towards commercial production, Tim will also play a key role in prioritising and converting any potential commercial opportunities, and work towards Hazer’s penetration across both the graphite and hydrogen verticals.

Managing Director Geoff Pocock said: “We are delighted to welcome Tim to the Board of Hazer, and see this appointment as a key step in the growth of the company. We are excited to have secured a Chairman with Tim’s significant global experience, and his relationships across capital markets and large corporate clients, in particular those in China, will be invaluable to Hazer going forward."

With Tim’s appointment, Rick Hopkins steps down as Chairman and Director of the Company, having played a key role in Hazer’s growth since the company’s inception at the University of Western Australia. He leaves with the Company’s best wishes.

Geoff Pocock stated: “On behalf of the Board, I would like to thank Rick for his efforts with Hazer. Rick has been an investor in, and board member of, Hazer since its founding in 2010, and has been a key supporter of the technology and driver of the growth in the company over that time.”

The key terms of Mr Goldsmith’s director’s remuneration are set out in the attached schedule.

KEY TERMS OF ENGAGEMENT AS A NON-EXECUTIVE DIRECTOR & CHAIRMAN;

Term: Commencing 24 July 2017

Compensation:

A A director’s fee of \$60,000 per annum, plus superannuation calculated as per the legislative minimum;

B Subject to obtaining shareholder approval:

(i) 1,000,000 options over ordinary shares with an exercise price of \$0.75 and expiry date of 30 June 2020 and vesting 6 months after appointment (Series G),

(ii) 1,250,000 options over ordinary shares with an exercise price of \$0.95, expiry date of 31 December 2020 and vesting 12 months after appointment (Series J) and

(iii) 1,500,000 options over ordinary shares with an exercise price of \$1.20, expiry date of 31 December 2021 and vesting 18 months after appointment (Series K).

Vesting of the options is subject to continuing to be engaged as a Director of the Company prior to and at the vesting date

Working hours: As much time as is necessary to perform the role as Non Executive Director and Chairman.

[ENDS]

ABOUT HAZER GROUP LTD

Hazer Group Limited (“Hazer” or “The Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

For further information, investor or media enquires, please contact:

Michael Wills – Hazer Group

Email: mwills@hazergroup.com.au

Phone: 0468 385 208

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

