Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kore Potash Limited
ABN	31 108 066 422

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Trollip
Date of last notice	4 January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Piaster Pty Ltd as trustee for The Trollip Family Superfund	
Date of change	20 July 2017 (off market acquisition)	
No. of securities held prior to change	Held in the name of	
200,000 Fully Paid Ordinary Shares	Piaster Pty Ltd as trustee for The Trollip Family Superfund	
2,000,000 Performance Rights	Direct	
Class	Fully paid ordinary shares and unlisted options	
Number acquired	375,003 ordinary shares and 57,091 attaching unlisted options (off market acquisition)	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$0.20 per share inclusive of the attaching unlisted option	

⁺ See chapter 19 for defined terms.

No. of securities held after change	Held in the name of
575,003 Fully Paid Ordinary Shares	Piaster Pty Ltd as trustee for The Trollip Family Superfund
57,091 Unlisted Options exercisable at A\$0.30 each expiring 15 November 2019	Piaster Pty Ltd as trustee for The Trollip Family Superfund
2,000,000 Performance Rights	Direct
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Off market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded	No
during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.