

**ASX ANNOUNCEMENT**

25 July 2017

**RESULTS OF GENERAL MEETING**

Otto Energy Ltd (ASX: OEL) ("Otto" or "the Company") is pleased to announce that all resolutions put to the general meeting of shareholders today were approved by a show of hands.

The Company will now complete the documentation process and issue the convertible notes in the coming days.

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the General Meeting of shareholders.

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# Resolution Summary

## Resolution 1 - Approval to Issue Convertible Notes to Molton and Increase Voting Power

|              | TOTAL       | FOR         | AGAINST   | OPEN      | ABSTAIN*    |
|--------------|-------------|-------------|-----------|-----------|-------------|
| <b>Votes</b> | 298,307,268 | 286,389,504 | 6,105,243 | 5,812,521 | 242,134,808 |

## Resolution 2 - Approval to Issue Convertible Notes and Give Financial Benefit to Mr John Jetter

|              | TOTAL       | FOR         | AGAINST   | OPEN      | ABSTAIN* |
|--------------|-------------|-------------|-----------|-----------|----------|
| <b>Votes</b> | 540,225,014 | 527,168,818 | 7,428,675 | 5,627,521 | 217,062  |

## Resolution 3 - Approval of Direct Enforcement of the Security Pursuant to Share Mortgage

|              | TOTAL       | FOR         | AGAINST   | OPEN      | ABSTAIN*    |
|--------------|-------------|-------------|-----------|-----------|-------------|
| <b>Votes</b> | 297,191,309 | 286,227,760 | 4,816,228 | 6,147,321 | 243,250,767 |

\*Abstain votes are provided for information only and are not included in the calculation of the Total Valid Available Votes ("TOTAL")