

ASX & MEDIA ANNOUNCEMENT

Forrestania Gold Project – High Grade Gold Zones Extended

- ∅ **Drilling has extended high-grade gold zones at the Lady Magdalene deposit**
- ∅ **Hannans owns a 20% free-carried interest in the Forrestania Gold Project**

Hannans Ltd (ASX: HNR) notes that joint venture partner Classic Minerals Ltd (ASX:CLZ) has recently provided ASX with a number of updates¹ in relation to the Forrestania Gold Project (FGP) located approximately 120km south of Southern Cross in the Goldfields region of Western Australia (refer Figure 1 on page 2). For today's release by Classic Minerals please refer to www.asx.com.au.

The FGP contains a 240,000 ounce gold resource² and Hannans holds a 20% interest in the FGP³. Hannans' interest is free-carried, meaning the Company is not required to fund any activities on the FGP until a decision to mine has been made. Hannans shareholders therefore remain exposed to the upside on the FGP without the requirement to fund exploration.

For the avoidance of doubt Hannans Ltd owns a 100% interest in all non-gold rights on the FGP tenements including but not limited to nickel, lithium and other metals.

For further information, please contact:

Damian Hicks
Executive Director
+61 419 930 087 (M)
damianh@hannansreward.com (E)

About Hannans Ltd

Hannans Ltd (ASX:HNR) is an exploration company with a focus on nickel, gold and lithium in Western Australia. Hannans' major shareholder is leading Australian specialty minerals company Neometals Ltd. Hannans has a strategic relationship with West Australian based mining services company Australian Contract Mining. Since listing on the ASX in 2003 Hannans has signed agreements with Vale Inco, Rio Tinto, Anglo American, Boliden, Warwick Resources, Cullen Resources, Azure Minerals, Neometals, Tasman Metals, Grängesberg Iron, Lovisagruvan and Montezuma Mining Company. Shareholders at various times since listing have included Rio Tinto, Anglo American, OM Holdings, Craton Capital and BlackRock. For more information, please visit www.hannansreward.com.

¹ Refer to ASX releases made by Classic Minerals Ltd (ASX:CLZ) dated 2, 24 and 31 May 2017, 29 June 2017, 5, 11, 19 and 25 July 2017.

² Refer to the ASX release made by Classic Minerals Ltd dated 2 May 2017 for full details of the mineral resource and compliance with the JORC Code, 2012 Edition.

³ The tenements containing the FGP are registered in the name of Reed Exploration Pty Ltd, a wholly owned subsidiary of Hannans Ltd.



Figure 1: Location Map showing Hannans' Forrestania Project and Queen Victoria Rocks Project and Lake Johnston Joint Venture Project (Hannans free-carried)