
BOARD APPOINTMENTS AS COMPANY PURSUES KEY EUROPEAN COBALT MARKETS

Riedel Resources Limited (ASX:RIE "Riedel") is very pleased to announce the appointment of Mr Alexander Sutherland and Mr Scott Cuomo as Non-Executive Directors of the Company as it drives its new direction of securing and developing cobalt and tech-energy metals opportunities in key European lithium-ion battery markets.

Currently located in Switzerland, Mr Sutherland was Global Projects Manager for Alcoa Europe and has held senior management positions in multinational firms including KPMG and Sapa AB, a subsidiary of Norsk Hydro. He has extensive international experience including fifteen years in Europe, eight in the Asia Pacific Region and two years in the United States. He brings significant knowledge of International Finance and the Resources Sector and provides international depth to our executive team as Riedel pursues exploration and development opportunities outside of Australia.

Mr Scott Cuomo will relocate from Sydney to join Executive Chairman, Mr Jeffrey Moore in Perth. Mr Cuomo is a highly experienced and successful entrepreneur in the mobile telecommunications sector. His career spans over 25 years and includes establishing Vodafone's largest Australian retail partner. Prior to that he was the National Business Development Manager of Optus reseller, B Digital Limited, an ASX listed company that was subject to take-over in 2007. He offers valuable experience in strategic planning, risk management and has vast networks in the mobile telecommunications industry.

To facilitate these new appointments, Mr Mark Skiffington and Mr Luke Matthews have stepped down from their roles as Non-Executive Directors after more than 18 months with the Company.

In relation to these Board movements, Mr Moore said *"Riedel is highly appreciative of the efforts of Mr Skiffington and Mr Matthews during this period of transition for the Company. They have ensured that Riedel is well structured as it pursues its strategy of developing European cobalt and energy metals deposits. This strategy is greatly enhanced by the appointment of two new directors who bring significant international experience and networks in what we consider to be key future markets"*.

Jeffrey Moore
Executive Chairman

Riedel Resources Limited