

ASX/Media Release 26 July 2017

## **ACTIVITIES REPORT JUNE QUARTER 2017**

During the quarter, the board continued preliminary discussions with interested parties relating to mining opportunities that are ongoing.

The board continues to exhaust all avenues in locating a suitable mining opportunity that would advance the Company and all shareholders.

The Company holds licences within the Eastern Goldfields region of Western Australia, which are prospective for gold and base metals including the MEEKA project (E51/1556) located 55km south of Meekatharra and the NIAGARA project (E40/342) south-west of Kookynie.

During the quarter the Company undertook a reconnaissance field trip to the Niagara Project area (E40/342) to assess the geology, access conditions and logistics for future exploration programmes. The Niagara project is located 6km southwest of Kookynie in the central part of the Norseman-Wiluna greenstone belt. The project is considered prospective for greenstone hosted gold mineralisation.

#### **Placement**

During the quarter GTI completed a placement to sophisticated investors comprising a total of 9 million ordinary fully paid shares at an issue price of 3 cents a share raising \$270,000.

Shareholders will continue to be fully informed of progress on developments, as they advance past the preliminary stage.

The board continues to investigate alternative funding opportunities to provide ongoing working capital to the Company, including short term unsecured borrowings and joint venture opportunities.

In the interim short-term funding requirements are being satisfied by small placements, asset sales and unsecured loans from directors on an as required basis. The Company is of the belief that it will have sufficient working capital and financial support to fund ongoing activities.

Murray McDonald Executive Chairman



# **Tenement Schedule**

### Tenements held as at 30 June 2017

PROJECT	TENEMENT	HOLDER/APPLICANT	SHARES HELD
Meeka	E51/1556	GTI Resources Ltd	100%
Niagara	E40/342	GTI Resources Ltd	100%

Changes of tenure during the quarter

PROJECT	TENEMENT	HOLDER/APPLICANT	SHARES HELD

### **Key to Tenement Schedule**

E - Exploration Licence

ELA - Exploration Licence Application

P - Prospecting Licence