



26 July 2017

## ASX Announcement

The Manager Announcements  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### Algae.Tec Rights Issue Notice of Shortfall

Algae.Tec Limited (**ASX: AEB**) is pleased to announce the result of its pro rata renounceable rights issue dated 4 July 2017, which closed on 21 July 2017.

The maximum number of new shares that were available to be issued under the rights issue were 266,402,968 of which 176,507,907 were ineligible to participate in the rights issue leaving 89,895,061 eligible shares for Australian and New Zealand shareholders.

Algae.Tec received total applications from eligible shareholders to subscribe for 29,451,249 new shares and 14,725,590 free attaching options, for a total value of \$883,537.61 This equates to over 30% of eligible shareholders showing their support towards the goals for the Company.

This leaves a total shortfall of 236,951,719 shares and approximately 118,475,859 free attaching options.

As previously stated in the prospectus, the Company has appointed CPS Capital as lead managers for this issue. The Company is currently working with CPS Capital to allocate the shortfall to a mixture of sophisticated investors and investment funds.

As set out in the rights issue prospectus, the rights issue is conditional upon Algae.Tec receiving acceptances under the rights issue and binding agreements to subscribe for placements of any shortfall in order to attain a total amount of at least \$2.6 million under this rights issue.

Peter Hatfull  
**Company Secretary**