

Quarterly Activities  
Report

26 July 2017

**HARANGA  
RESOURCES LIMITED  
ACN 141 128 841**

22 Lindsay Street  
Perth WA 6000

Tel: +61 8 9200 4415  
Fax: +61 8 9227 6390

**Contact:**

Jack James  
Company Secretary

**Email:**

admin@haranga.com

**Directors:**

Peter Youd  
Bat-Ochir Sukhbaatar  
Jack James  
Paula Cowan

**Issued Capital:**

484.53 million shares

**ASX Symbol:**

HAR

## JUNE 2017 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited ('the Company') provides the following on its activities for the June 2017 quarter.

### Divestment of Mongolian Interests

On 1 June 2017, the Company announced it had entered into a formal share sale agreement with Ambaatar Bilguun ('the Buyer') for the sale of the Company's 100% interest in Mongolian subsidiary Haranga Iron LLC.

Haranga Iron LLC is the holder of an 80% interest in Haranga Khuder LLC which holds the Selenge Project in Mongolia.

The material terms of the Share Sale Agreement are detailed below:

- On execution, the Buyer paid the Company a non-refundable deposit of US\$100,000;
- On receipt of required shareholder and other regulatory approvals, the Buyer will pay the Company US\$1,000,000; and
- On the date that is 12 months from the first date that proceeds from the sale or other disposition of product from the Selenge Project are received, the Buyer will pay the Company US\$3,500,000.

Post quarter-end, the required shareholder approval under ASX Listing Rule 11.2 to complete the transaction was received on 26 July 2017 at a general meeting of shareholders.

The Company is now proceeding with the necessary work to complete the sale and will provide an update in regards to the progress in due course.

### Corporate Update

On 30 May 2017, the Company announced the appointment of CPS Capital Group as corporate adviser and broker to assist in the recapitalisation of the Company through the provision of ongoing corporate advice and capital raising initiatives.

During the quarter, the \$50,000 remaining balance of the interim finance facility plus interest was paid and as a result the Company no longer holds any financing facilities.

The Company's Annual General Meeting was held on 30 May 2017 with all resolutions contained in the notice of annual general meeting being approved on a show of hands.

On 1 June 2017, the Company announced the appointment of Mr Peter Youd to the Board of Directors of the Company and the resignation of Mr Brian McMaster from the Board.

**Jack James**  
Company Secretary  
**Haranga Resources Limited**

## Appendix 1 – Interests in mining tenements held

### Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
SELENGE	Mongolia	18934A 11335X	80	80	-	-

### Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Selenge	-
<b>Total</b>	-