

28 July 2017

MORABISI PHASE II CONFIRMED LITHIUM FIELD ACTIVITIES TO COMMENCE AUGUST

Key Highlights

- ✓ Greenpower exercises its option over Phase II of the 950,000 acre Morabisi Project.
- ✓ Phase II work program focussing on Lithium to commence in August 2017.
- ✓ Further LCT Pegmatite at Banakaru, Base Camp and East Camp to be targeted.
- ✓ Deeper testing of Turesi Ridge lithium discovery aimed at higher grade below weathered surface discovery.
- ✓ Secondary objective of Phase II aims to delineate extent of alluvial Coltan and REE potential.

Greenpower Energy Ltd (ASX: Greenpower, "GPP", "Company") is pleased to advise that it has agreed to proceed to exercise its exclusive earn-in rights for Phase II of the Morabisi Lithium/Tantalum/REE Project ("**Project**") pursuant to a binding Heads of Agreement ("**HOA**") with private Guyana-focussed company Guyana Strategic Metals, Inc ("**GSM**") which was announced by the Company on the 20th of September 2016.

Proposed Phase II Program – Overview

Phase II exploration of the Morabisi Li-Ta-REE Project is designed to consolidate and expand exploration results from the Phase I exploration programme.

In summary, exploration in the Phase I programme discovered Lithium occurrences of up to 1.04% Li₂O associated with pegmatites at Turesi Ridge and very encouraging geochemistry results in two locations within 20km Ridge (East Camp and Banakaru). Lithium occurrences in rock chips and associated stream sediment sampling results warrant further exploration.

The Phase II Morabisi Project exploration programme is designed to be carried out over a four-month period which includes the forthcoming dry season, from August 2017 to November 2017.

Primary Focus – Lithium

The primary purpose of the programme is to further investigate the Lithium exploration results at Turesi Ridge and geochemical anomalies at 20km Ridge from Phase I. Trenching programmes will be carried out at both sites to expose fresh bedrock beneath soil and rock overburden. An excavator will be barged to Hillfoot landing, walked to Base Camp and establish road access to the two exploration areas (East Camp and Banakaru). Similarly, an excavator will be barged to Turesi Ridge and walked to Turesi Camp. Trenches will be dug at right angles to the strike to sample fresh bedrock to determine LCT pegmatite thicknesses and to provide samples for Lithium assay. Based on the success of these trenching programmes a drilling programme to test depth continuity, thickness and

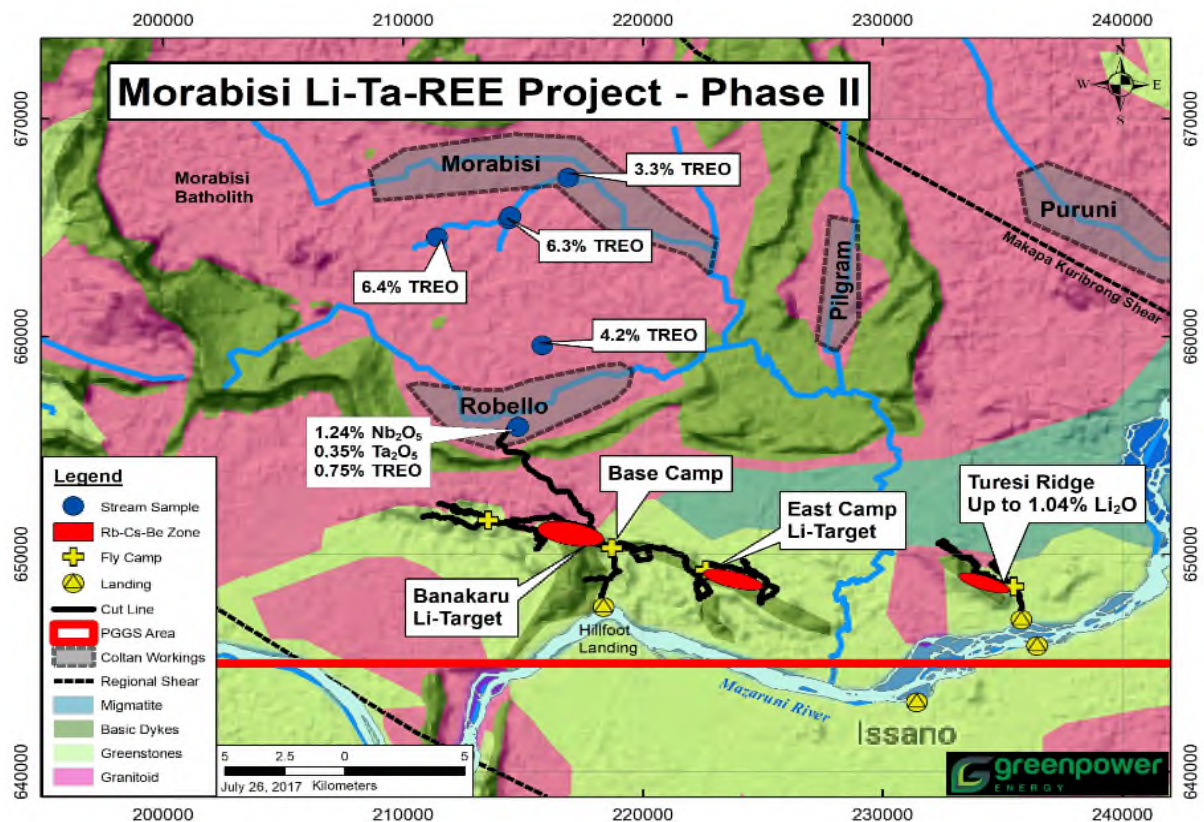
Lithium mineralization will follow immediately, dependent mobilisation of a drill rig with coring capability. GSM is sourcing suitable drilling equipment to ensure programme continuity within the current dry season access window.

Secondary Focus - REE

During the Phase I programme, stream sediment and pan concentrate sampling returned analyses with significant Coltan analyses of up to 1.24% Nb₂O₅ and 0.35% Ta₂O₅ with 0.75% TREO. This sampling, from two creeks, Younge Creek and Mike Creek, both part of the Robello Creek system, indicates that there is an area of alluvial REE warranting further exploration.

As a secondary programme, subject to the time and resource constraints of the primary (Lithium) exploration programme, the Coltan and REE bearing alluvial's at Robello Creek will be investigated. An access road from Base Camp will be established by the excavator which will then dig lines of pits to bedrock to assess the alluvial Coltan and REE potential of the area. The pit samples will be analysed to assess their Coltan and REE potential.

The following illustrates the focus area for the proposed Phase II work Program:



ENDS

For further information:

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Chairman of the Board