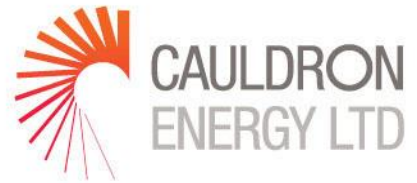


ASX Announcement

Quarterly Report for Period Ended 30 June 2017



28 July 2017

QUARTERLY REPORT – 30 JUNE 2017

Please find attached the Quarterly Activities Report and Appendix 5B for the period ended 30 June 2017.

Yours faithfully,

Tony Sage
Executive Chairman
Cauldron Energy Limited

Cauldron Energy Ltd

ABN 22 102 912 783

ASX Code CXU

329,289,708 shares

20,000,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Qiu Derong
Non-Executive Director

Judy Li
Non-Executive Director

Nicholas Sage
Non-Executive Director

Chenchong Zhou
Non-Executive Director

Management

Catherine Grant-Edwards
Company Secretary

Jess Oram
Exploration Manager

HIGHLIGHTS

CORPORATE

- Board changes
- Recovery of judgment debt
- Government announced uranium policy
- Voluntary escrow shares

EXPLORATION & PROJECTS

- Yanrey Uranium Project
 - The second passive seismic program commenced in the June quarter, designed for the purpose of infill and extensional exploration
 - The CSIRO leaching testwork for the Bennet Well Deposit was completed, showing the amenability to leach mineralisation by ISR, both
 - the high recoveries of leaching of mineralisation; and
 - the low propensity for accumulation of scale because of the benign nature of the gangue assemblage

Cauldron Energy Ltd (**Cauldron** or the **Company**) is pleased to present its Quarterly Activities Report for the period ended 30 June 2017.

CORPORATE ACTIVITIES

Board changes

During the period, the Company made the following changes to the board of directors:

- Mr Chenchong Zhou was appointed as a Non-Executive Director effective 2 May 2017; and
- Ms Xinyi Zhang resigned as a Non-Executive Director effective 2 May 2017.

Recovery of judgment debt

As previously announced 6 July 2016, Cauldron advised it had received judgment in its favour in respect of its claims against Guangzhou City Investment Management Co. Ltd (**Guangzhou City**). The judgment debt due and payable to the Company was for \$1 million plus interest (**Judgment Debt**). On 5 July 2016, the Company recovered \$488,000 (net of costs) of the Judgement Debt.

As announced 9 December 2016, the Company advised it sought to enforce payment of the outstanding balance of the Judgment Debt in accordance with the powers afforded by the Civil Judgments Enforcement Act. On 8 December 2016, Cauldron issued 8,474,588 shares (**Shares**) to Guangzhou City, in full satisfaction of the Company's obligations pursuant to a placement agreement. In accordance with court orders (**Orders**) obtained by the Company, upon issue of the Shares to Guangzhou City, an immediate holding lock was placed over the

Shares, and receiver (Mr Kim Wallman of HLB Mann Judd (Insolvency WA) (**Receiver**)) was appointed over the Shares.

The Receiver has now exercised his power for the purpose of realising a portion of the outstanding balance of the Judgment Debt. On 4 April 2017, the Receiver completed the sale of the Shares to investors who have agreed to a six-month escrow period in respect of the Shares, recovering \$169,492 of the outstanding balance (before Receiver costs) from the sale of Shares by the Receiver.

State Government announced uranium policy

On 20 June 2017, the McGowan Government of Western Australia announced its implementation of a ban on uranium mining on all future Mining Leases.

The Company is seeking clarification of the impact of this uranium mining ban, and whether Cauldron will continue with its planned uranium exploration works. A decision is pending.

Voluntary escrow shares

On 4 April 2017, a total of 8,474,588 fully paid ordinary shares (the subject of off market transfer arrangements) were escrowed for six months pursuant to voluntary escrow agreements.

Cash at 30 June 2017

Cash available to the Company at the end of the June 2017 quarter was \$3.3 million.

EXPLORATION ACTIVITIES: AUSTRALIA

In Australia, Cauldron has two project areas (Figure 1) covering more than 2,300 km² in Western Australia. Projects include:

- **Yanrey Project (Yanrey)** in Western Australia comprises 12 granted exploration licences (1,280 km²) and 7 applications for exploration licences (913 km²). Yanrey is prospective for large sedimentary-hosted uranium deposits.
- **Boolaloo Project (Boolaloo)** in Western Australia comprises two granted exploration licences (104 km²) prospective for gold mineralisation.

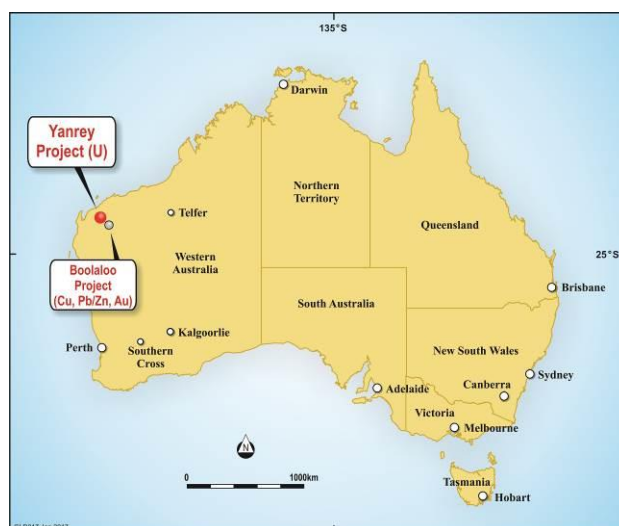


Figure 1: Major Project Locations in Australia

BENNET WELL (YANREY REGION)

The mineralisation at Bennet Well is a shallow accumulation of uranium hosted in unconsolidated sands (less than 100 m downhole depth) in Cretaceous sedimentary units of the North Carnarvon Basin.

The Bennet Well deposit is comprised of four spatially separate deposits; namely Bennet Well East, Bennet Well Central, Bennet Well South and Bennet Well Channel.

Work completed during the quarter comprised, a metallurgical leaching study of mineralisation at Bennet Well, and collection of passive seismic data.

CSIRO Leaching Study

The first of a two-phase, joint Cauldron-MRIWA funded research program was completed by CSIRO in the June quarter. The first stage of investigation (shown by the green column of Table 1) used existing sample and project data to test the leaching properties of mineralisation which would in turn aid in designing the a field leach trial. The second stage of the study (shown by the four brown coloured columns of Table 1) is aimed to support the activities of the field leach trial and is yet to be commenced. The results of the first phase of study show the deposit is favourable for recovery by in-situ recovery (ISR) style mining process; because:

- mineralisation is readily leachable by both acid and alkaline leachates
- the gangue has a chemistry that does not produce scale, generally a detriment of the leaching process.

Table 1; The activities of the CSIRO research program

Activity	Laboratory	Field			
	Preparation	Pump Test	Push-Pull Test	Recirculation Test	Recovery Test
Sample characterisation	x	x	x	x	
Leach tests	x	x	x	x	
Downstream processing	x	x	x	x	x
Hydrogeology	x	x	x	x	x
Reactive transport modelling	x	x	x	x	x
Downstream process optimisation			x	x	x
Process flow sheet development			x	x	
Support field test work		x	x	x	x

CSIRO completed ten column leach tests on five mineralised zones sampled by core taken from Bennet Well East and Bennet Well Central. Both acid leach and alkali leach was tested. Oxidant was added to each leachate mid-way through the leaching cycle. The results of leaching for each zone of mineralisation is shown in

Figure 2, with the acid leach marked by dark blue and the alkaline leach marked by light blue.

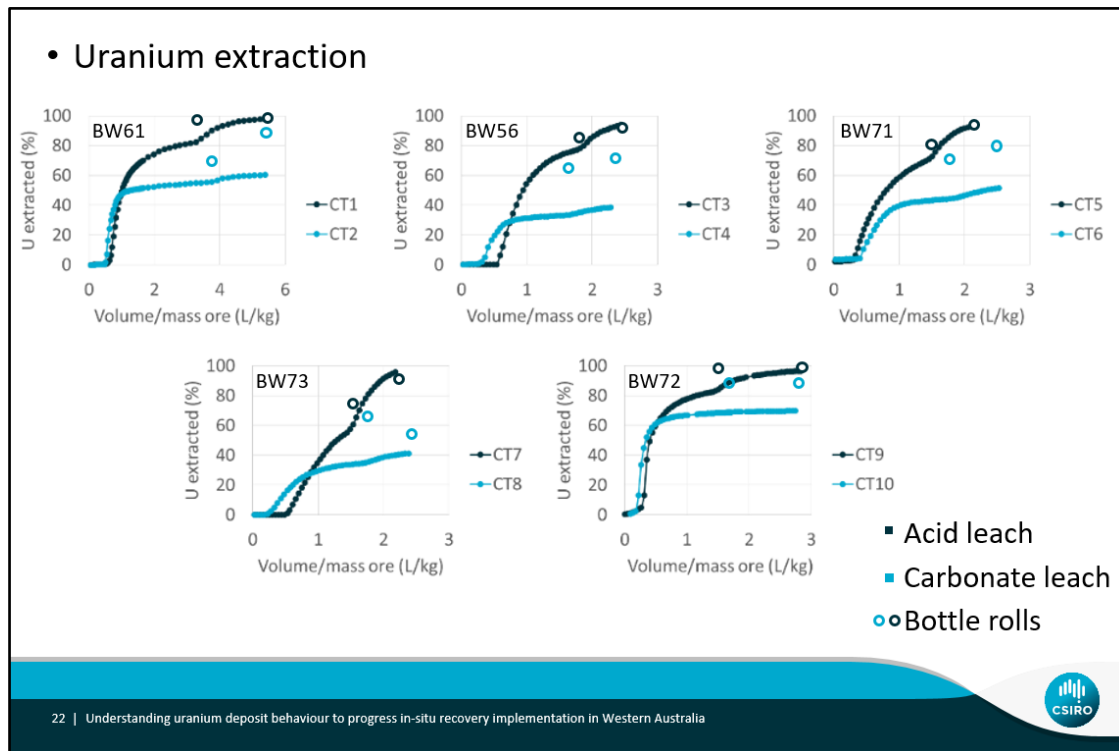


Figure 2: Column leach test recovery curves – mineralised core at Bennet Well

These data show:

- acid leach achieves higher uranium extraction than alkali leach;
- use of oxidant improves uranium extraction in acid leachate;
- oxidant may not be necessary because very high extraction rates are achieved by acid leaching solutions without oxidant;
- column test results concur with bottle roll recoveries measured by ANSTO in a previous study completed in 2014.
- CSIRO tested nine commercially available ion exchange resin pellets used for stripping uranium from of a pregnant leach solution. The ion exchange screening showed:
 - near 100% adsorption of uranium from acid solution from one of the commercially available resins;
 - suitable resins are available for alkali leach solutions, although resins generally perform better for acid leach than for alkali leach solutions;
 - in the acid leach solution, a resin generally performs better for low oxidant conditions.

Passive Seismic Work

A second phase passive seismic program commenced in the June quarter. The survey was designed by using the results from the 2016 survey in conjunction with regional-scale, airborne electromagnetic (EM) and magnetic data. Figure 4 provides a plan view of the proposed survey. Passive seismic survey lines were designed for the Bennet Well Deposit as infill and extension to those completed in 2016. The deposit-scale survey is scheduled for commencement at the beginning of the next quarter.

The passive seismic data derives accurate depth to basement, which is a fundamental input to the exploration model used to predict sites of likely accumulation of uranium. These areas may then be scheduled for later scout exploration drill testing.

YANREY PROJECT

The Yanrey Project comprises a collection of twelve exploration tenements in northwest Western Australia, one of which secures the Bennet Well Uranium Deposit. The project is prospective of sandstone-style uranium mineralisation capable of extraction by in-situ recovery mining techniques. Cauldron continued passive seismic surveying in areas distal to Bennet Well, within the greater Yanrey Project region. New survey lines were planned in addition to those not completed during the 2016 field season, in areas both to the north and south of the Bennet Well Deposit. Figure 5 provides the results from the survey program completed so far, which revealed:

- a. significant deepening of the basement to the northwest, and north-northwest, of the Bennet Well Deposit, confirming the current exploration model which involves the strong influence of regional-scale fault structures on the formation of basement depressions (i.e. palaeochannels);
- b. shallow basement to the southeast of the currently delineated Bennet Well Channel, however there also appear to be two narrow areas of depression orientated northwest-southeast, near the southern boundary of tenement E08/2774;
- c. two minor areas of basement depression in the southern-most part of the Yanrey tenement package, on exploration licences E08/2478 and E08/2480. The suggested strike of these southern targets is north-northwest/south-southeast.

The interpretation and analysis of the passive seismic data will assist in generating prospective drilling targets for potential exploration follow-up.

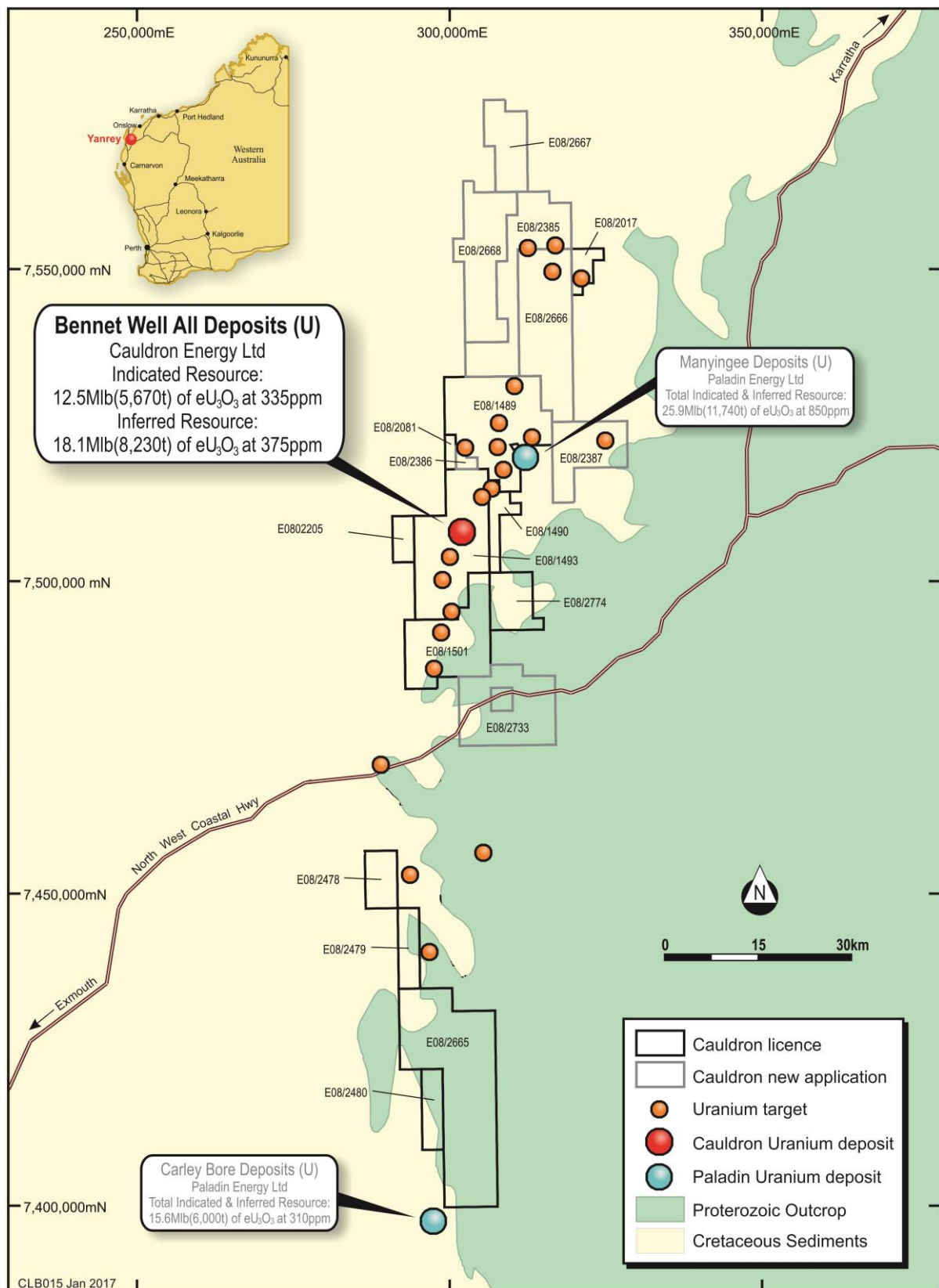


Figure 3: Yanrey Project – Deposit, Prospect and Target Locations

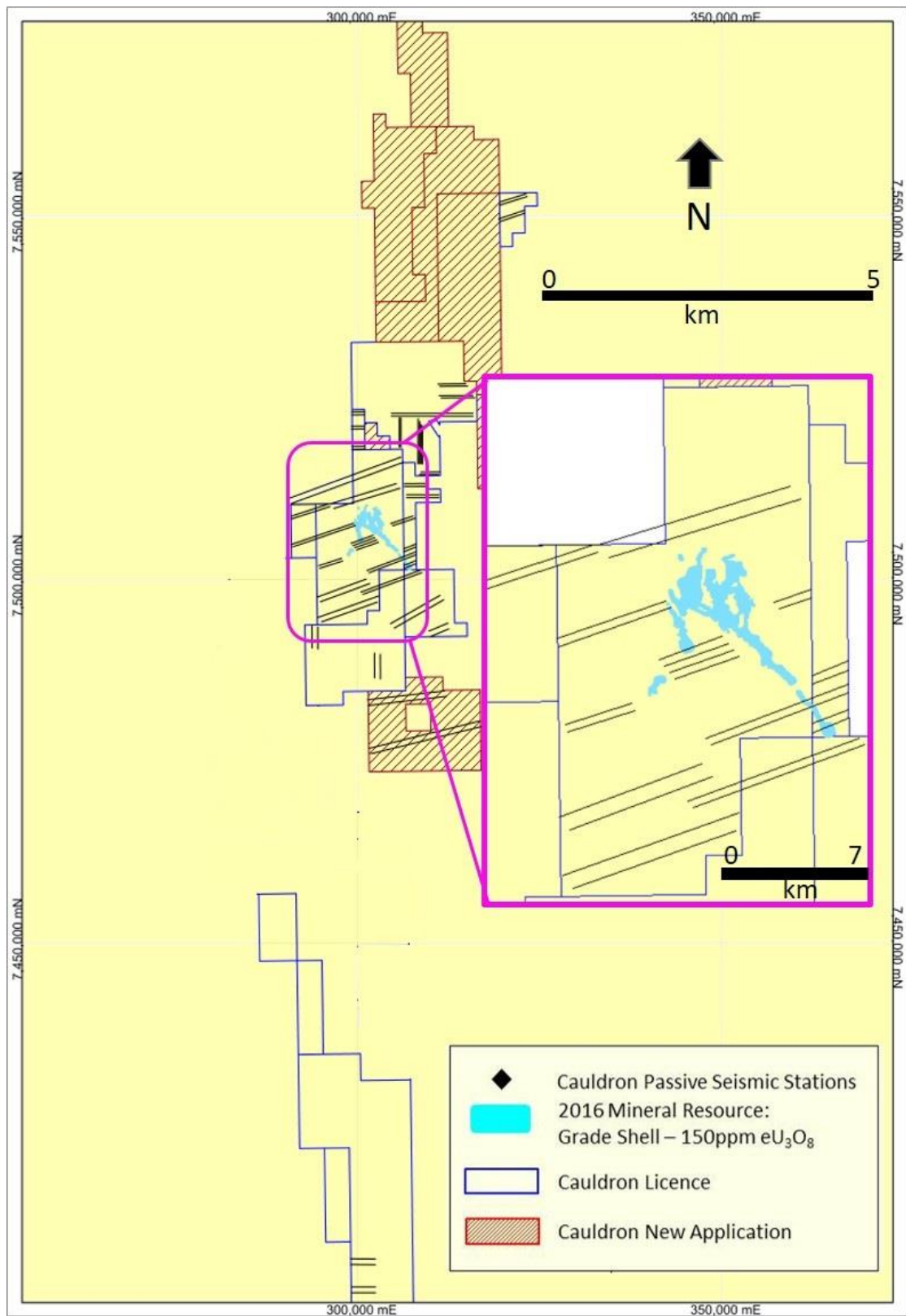


Figure 4: Yanrey Project – Proposed Passive Seismic Survey - 2017. Image insert (pink border) outlines further passive seismic planned for the Bennet Well Deposit

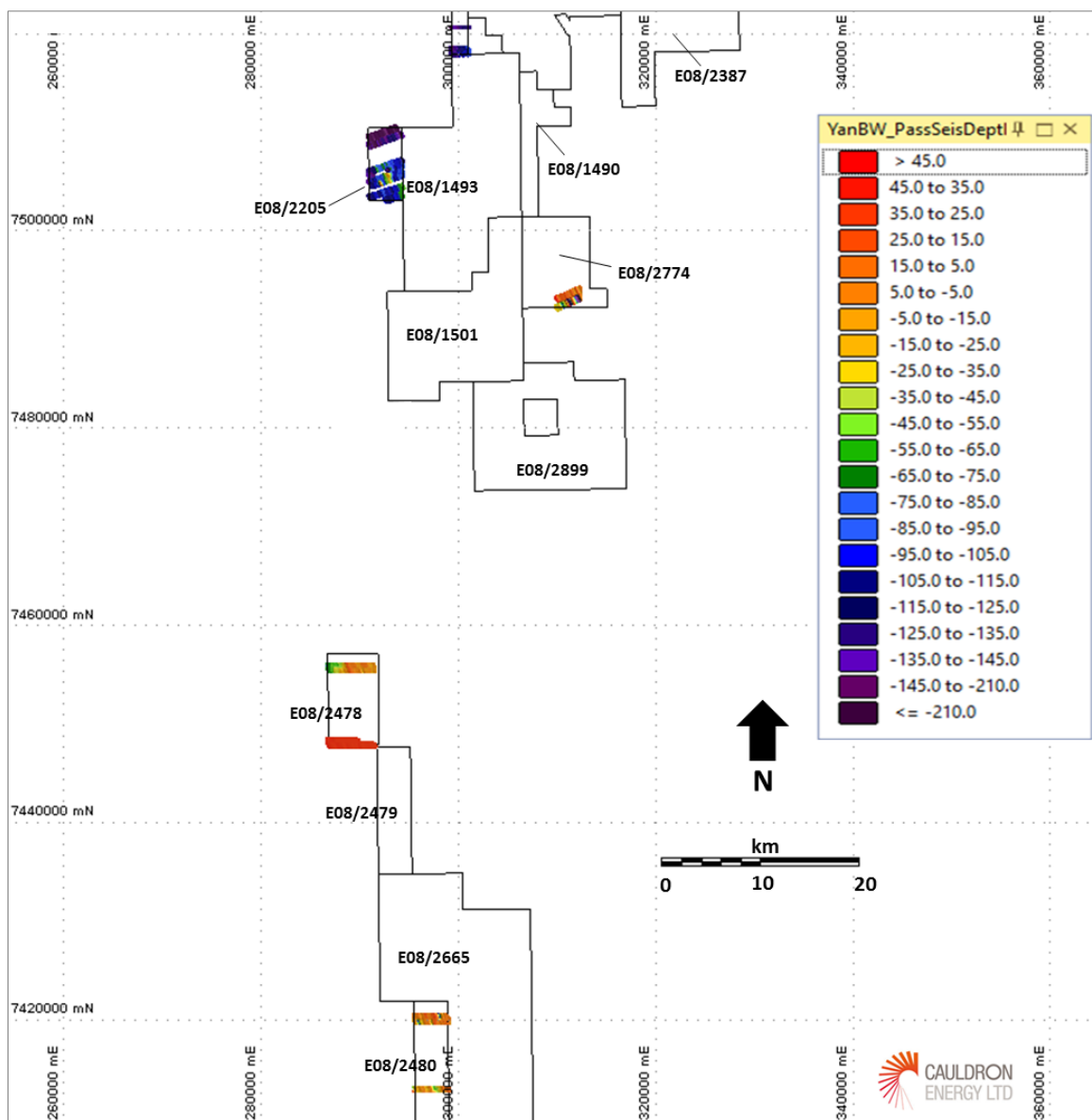


Figure 5: Yanrey Project –Passive Seismic Survey Results (March Quarter 2017)

BOOLALOO PROJECT, WESTERN AUSTRALIA

The Boolaloo project (**Boolaloo Project**), held by Cauldron Energy, is a Greenfields base metal (Cu, Pb, Zn) and gold project located in the Ashburton Mineral Field, Western Australia. The Boolaloo Project is currently comprised of a two exploration licences, E08/2496 and E08/2638. The Boolaloo Project has not been extensively explored historically. It is prospective for structurally-hosted mineralisation located in fault jogs and cross cutting features, such as dolerite dykes and shears. Known gold deposits in the region include:

- Paulsen's Gold Mine (active) which has a current total (Measured, Indicated and Inferred) Mineral Resource (JORC 2012) of 1,940,800 tonnes at 7.87g/t Au for 491,100 ounces of contained gold (Northern Star Resources Ltd, 2015); and
- The Mount Clement Gold Deposit located 5 km northeast of the project area, which has an Indicated Mineral Resource (JORC 2012) of 526,000 tonnes at 2.40g/t Au for 46,600 ounces of contained gold (Northern Star Resources Ltd, 2015).

A geological review completed by Cape Lambert Resources Limited in 2014 identified several prospective structural and lithological targets within the Boolaloo Project that are thought to be prospective for base metal and gold mineralisation. There is potential for gold (Au), silver (Ag), copper (Cu) and/or antimony (Sb), and base metal mineralisation within favourable NW-SE structures, SW-NE intrusives and their intersections. Evidence of local mineralisation (Au, Ag, Cu +/- Sb, base metals) is found in the Ashburton Formation associated with east-west and north-south fault/shear structures. Potential for mineralisation extending into the Project area exists with the same structures as well as within the metamorphosed rocks associated with the granite intrusion and possibly even along the unconformity.

No ground work was completed on the Boolaloo tenements during the quarter. However, a desktop review is currently underway to assess the exploration potential for other commodities within the Boolaloo project area.

TENEMENT ADMINISTRATION: AUSTRALIA

Objection to Cauldron's Applications for exploration licences 08/2385-2387

As announced 29 August 2016, the Company received judgment in its favour against Forrest & Forrest Pty Ltd (**Forrest**) in respect of the Cauldron's application for exploration licences 08/2385, 08/2386 and 08/2387 (**ELAs**).

Cauldron lodged applications for ELAs on 4 April 2012. Forrest lodged objections to the applications under the Mining Act. On 5 January 2015, the Minister for Mines decided there were sufficient grounds to allow the applications to proceed through the determination process under the Mining Act and the Native Title Act. On 1 April 2015, Forrest requested the applications return to the warden. The warden declined to have any further hearing of the applications and the applications have successfully passed through the Native Title process. On 27 August 2015, Forrest made application to the Supreme Court of Western Australia for judicial review of the Minister's decision to progress each application through the determination process under the Mining Act and the Native Title Act (**Forrest Application**). The Forrest Application was heard on 19 April 2016.

On 26 August 2016, The Honourable Justice Tottle handed down his decision dismissing the Forrest Application and making formal orders for Forrest to pay the Company's costs.

Subsequently, as announced 16 September 2016, the Company received notice that Forrest lodged an appeal in the Western Australian Court of Appeal against the decision. The appeal

was heard on 9 June 2017 and the Judge's decision is pending at the time of this report. The Company will inform shareholders of any material developments.

Energia Mineral's Application for Forfeiture for exploration licences 08/2160, 08/2161 and 08/2165

On 14 August 2013 Energia Minerals Limited (**Energia**) (ASX: **EMX**) lodged objections to applications for exemption from expenditure and lodged applications for forfeiture affecting exploration licences 08/2160, 08/2161 and 08/2165 held by Cauldron. The applications for exemption (and associated objections) and applications for forfeiture relate to the expenditure year ending 20 May 2013 (in relation to Exploration Licence 08/2160) and 14 June 2013 (in relation to Exploration Licences 08/2161 and 08/2165).

The matter of the exemption applications was heard by Warden Maughan on 15-16 April 2015. On 22 May 2015, the Warden recommended that the exemptions be refused. Cauldron surrendered E08/2165 on 5 June 2015 and lodged a submission to the Minister, which requested his approval of the exemption applications for E08/2160 and E08/2161. On 9 March 2016 the Minister for Mines and Petroleum refused Cauldron's applications for exemption from expenditure for E08/2160 and E08/2161.

The substantive hearing of the forfeiture applications against Exploration Licences 08/2160 and 08/2161 was held on 9 and 10 May 2017.

Cauldron and Energia entered into a confidential Deed of Settlement and Release on 18 May 2017, to settle both the Forfeiture Proceedings and Exemption Proceedings. Cauldron surrendered Exploration Licences 08/2160 and 08/2161 outright on 19 May 2017, to enable it to focus on its other tenements.

Objection to Cauldron's Applications for exploration licences 08/2666-2668

Cauldron lodged applications for Exploration Licences 08/2666-2668 (E08/2666-2668) on 5 December 2014. Forrest & Forrest Pty Ltd lodged objections against E08/2666-2668 on 6 January 2015. The matters are proceeding through the Warden's Court process and are currently scheduled for mention on 1 September 2017.

Red Sky Stations Pty Ltd Objection to Tenement Application for E08/2899

Cauldron lodged an Exploration Licence application E08/2899, on 1 February 2017. Red Sky Stations Pty Ltd lodged Objection #501163 on 15 February 2017 against the tenement application. The matter is scheduled for mention hearing on 11 August 2017, and will proceed through the Warden's Court process over the coming months.

African Royalty Company Pty Ltd Application for Forfeiture against Cauldron's E08/2638 (Boolaloo)

On 10 October 2016, African Royalty Company Pty Ltd (**ARC**) lodged an application for forfeiture #495145 (**Forfeiture**) against Cauldron's Boolaloo tenement E08/2638, as expenditure for 2016 not met for the tenement. ARC withdrew their application for forfeiture on 20 June 2017. The Warden's Court matter was vacated accordingly. The tenement remains granted to Cauldron.

EXPLORATION ACTIVITIES: ARGENTINA

In Argentina, Cauldron controls, through its wholly-owned subsidiary Cauldron Minerals Limited (**Cauldron Minerals**) 445 km² at its most advanced project, Rio Colorado, in Catamarca. The Project is a Cu-Ag target exhibiting characteristics similar to the globally significant sedimentary copper deposits. No work was completed in Argentina as Cauldron continues to await approval for drilling at the Rio Colorado Project.

During the quarter the Argentinian government confirmed the completion of transfer of a mining tenement “Mina Colorada” (file 393-S-2010) in Catamarca from Pablo Sanz Baroni to Cauldron Minerals Limited, after several years of internal processing. The acquisition of Mina Colorada was initially approved in early 2015. The tenement has now been re-assessed and found to be outside the parameters of the Company’s exploration strategy. It is the intention of Cauldron to surrender Mina Colorada outright in the immediate future.

The Company has been assisting with re-negotiating an agreement with Caudillo Resources S.A. (**Caudillo**) for four mining tenements at the Los Colorados Project in La Rioja, Argentina. Caudillo has revised its intentions and is currently in the process of completing actions to relinquish the Project. This transaction is ongoing at present. of

End.

For further information, visit www.cauldronenergy.com.au or contact:

Cauldron Energy Limited
Ph: (08) 9380 9555

Disclosure Statements

Competent Person Statement

The information in this report that relates to the Mineral Resource for the Bennet Well Uranium Project is based on information compiled by Mr Jess Oram, Exploration Manager of Cauldron Energy who is a Member of the Australasian Institute of Geoscientists. Oram has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves (JORC Code 2012). Oram consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Schedule of Tenements

Mining tenements held at 30 June 2017, including tenements acquired and disposed of during the quarter:

Tenement reference	Project & Location	Acquired interest during the quarter	Disposed interest during the quarter	Interest at end of quarter
E08/1489	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/1490	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/1493	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/1501	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2017	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2081	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2160	YANREY – WESTERN AUSTRALIA	-	100%	-
E08/2161	YANREY – WESTERN AUSTRALIA	-	100%	-
E08/2205	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2478	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2479	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2480	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2665	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2774	YANREY – WESTERN AUSTRALIA	-	-	100%
E08/2496	BOOLALOO – WESTERN AUSTRALIA	-	-	100%
E08/2638	BOOLALOO – WESTERN AUSTRALIA	-	-	100%
393/2010	Catamarca, Argentina	-	-	100%
393-S-2010	Catamarca, Argentina	100%	-	100%

Mining tenements with beneficial interest held in farm-in/farm-out agreements held at 30 June 2017, including interests acquired and disposed of during the quarter:

Farm-in Agreement and Tenement reference	Project & Location	Acquired interest during the quarter	Disposed Interest during the quarter	Interest at end of quarter
140/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
141/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
142/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
143/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
144/2007-581/2009	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
176/1997	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
232/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
270/1995	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
271/1995	Rio Colorado Project - Catamarca, Argentina	-	-	51%*
43/2007	Rio Colorado Project - Catamarca, Argentina	-	-	51%*

*Cauldron has signed an exclusive option agreement through its wholly owned subsidiary Cauldron Minerals Ltd with a private party (Dr Horacio Solis), to earn 92.5% in 230km² of the Rio Colorado uranium project in Argentina. The remainder of the project is (532km²) is held by Cauldron in the name of a related entity. Together, both areas will form the Rio Colorado Joint Venture. Cauldron has earned its Initial Interest of 51% in the project. The Company can earn 92.5% of the project by completing exploration expenditure of \$500,000 within three years following earning of the initial interest.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Cauldron Energy Limited

ABN

22 102 912 783

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(292)	(1,395)
(b) development	-	-
(c) production	-	-
(d) staff costs	(85)	(391)
(e) administration and corporate costs	(103)	(863)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	35
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	946
1.8 Other:		
Legal fees	(33)	(237)
1.9 Net cash from / (used in) operating activities	(504)	(1,905)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(11)
(b) tenements (see item 10)	-	-
(c) investments	(364)	(989)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	273
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(10)	(33)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(374)	(760)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	162	3,170
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(16)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	162	3,154

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,011	2,808
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(504)	(1,905)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(374)	(760)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	162	3,154

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	(2)
4.6	Cash and cash equivalents at end of period	3,295	3,295

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	3,295	4,011
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,295	4,011

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

85

-

Payments included in item 6.1 of \$84,900 relates to payment of director fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

74

-

Payments included in item 7.1 of \$74,067 relates to payments to director-related parties for office occupancy costs, reimbursement of travel costs and consultant fees, and other corporate costs.

Mining exploration entity and oil and gas exploration entity quarterly report


8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
-		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	300
9.2 Development	-
9.3 Production	-
9.4 Staff costs	77
9.5 Administration and corporate costs	235
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	612

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E08/2160 E08/2161	Surrendered Surrendered	100% 100%	- -
10.2 Interests in mining tenements and petroleum tenements acquired or increased	33-S-2010	Transferred	-	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 

 Company Secretary

Date: 28 July 2017

Print name: Catherine Grant-Edwards

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.