

## **ASX QUARTERLY ACTIVITIES REPORT –**

### **JUNE 2017 QUARTER**

During the quarter Antilles Oil and Gas NL ("The Company" or "AVD") worked to finalise the termination of its Block 105 licence contract in Peru, which includes the cancellation of the US\$1 million bank bond held in relation to the licence. The bank bond is expected to be returned to the Company during the current quarter.

The Directors also continued with their strategic review of the Company's existing Texan assets in the Midland Basin and the options available on this project.

The Company is proactively working to identify and evaluate other new projects or asset acquisition opportunities, both within the resources sector and other sectors outside resources. As at the date of this report, no commercial discussions are at a stage that would warrant any disclosure.

**Damian Black**  
**Non-Executive Director**

For further updates refer to the website or contact the Company Secretary & Non-Executive Director for Antilles, Mr Ranko Matic, on (08) 9226 4500.