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ASX/MEDIA RELEASE
Quarterly Activities Report

Eneabba Gas Ltd (**Eneabba**) (ASX: **ENB**) is pleased to provide an update of its activities during the quarter ended 30 June 2017.

Ocean Hill payment completed

During the quarter, the company completed its final obligation under the Ocean Hill acquisition agreement with Black Rock Mining Limited. As a condition of the acquisition, Eneabba was required to pay a \$75,000 permit grant award to the Yued Traditional Owner group. This has now been completed and Eneabba has no further obligations concerning the permit.

Centauri-1 Power Station

The Directors of Eneabba continue to evaluate options for the development of the strategic Centauri-1 power station under the current economic climate and power demand scenarios. The Centauri-1 project is located 8 kilometers east of Dongara, Western Australia. The proposed 168 MW gas fired power station sits in the center of a 4,400-acre land package owned by the company. The company has seen several proposals to develop the site for other forms of energy generation including solar and continues to investigate options surrounding the gas fired plant as well as alternative proposals.

Rights Issue

As announced to the market on March 3 2017 the company placed all remaining short fall from the rights issue announced in November of 2016. A total of 200,652,875 new shares on a one for two basis were issued through the rights issue.

Director Changes

On March 1st, the company advised the market of the resignation of Mr. Thomas Goh as non-executive director and the appointment of Mr. Justin Barton as non-executive director.

Asset Review

The Board of Eneabba Gas continues to review assets for acquisition, across all sectors to generate value for Company shareholders while at the same time keeping corporate costs low.

For more information on the Company, please visit the website at www.eneabbagas.com.au.