



Appendix 4C
Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

Cycliq Group Limited - CYQ.AX

ABN

47 119 749 647

Quarter ended ("current quarter")

30 June 2017

Consolidated Statement of Cash Flows	Current quarter 30-Jun-17 \$A'000	Year to date (12 months) \$A'000
1. Cash flows related to operating activities		
1.1 Receipts from customers	619	2,172
1.2 Payments for		
(a) research and development	49	(57)
(b) product manufacturing and operating costs	(596)	(2,671)
(c) advertising and marketing	(126)	(468)
(d) leased assets	(15)	(54)
(e) staff costs	(394)	(1,403)
(f) administration and corporate costs	(140)	(501)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(96)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	245	250
1.8 Other (provide details if material)	(159)	(516)
<u>Material components of other operating activities</u>		
1.8a <i>Travel and accommodation expenses</i>	(32)	(144)
1.8b <i>Other (multiple immaterial items)</i>	(127)	(372)
1.9 Net Operating Cash Flows	(518)	(3,344)
2. Cash flows related to investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(6)	(407)
(b) businesses (see item 10)	-	35
(c) investments	-	-
(d) intellectual property	(99)	(324)
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net Investing Cash Flows	(105)	(696)

Consolidated Statement of Cash Flows		Current quarter 30-Jun-17 \$A'000	Year to date (12 months) \$A'000
3. Cash flows related to financing activities			
3.1 Proceeds from issues of shares		3,500	7,250
3.2 Proceeds from issue of convertible notes		-	-
3.3 Proceeds from exercise of share options		-	-
3.4 Transaction costs related to issues of shares, convertible notes or options		(237)	(622)
3.5 Proceeds from borrowings		(10)	118
3.6 Repayment of borrowings		-	(209)
3.7 Transaction costs related to loans and borrowings		-	-
3.8 Dividends paid		-	-
3.9 Other (provide details if material)		-	-
3.10 Net Financing Cash Flows		3,253	6,537
4. Net increase / (decrease) in cash and cash equivalents for the period			
4.1 Cash and cash equivalents at beginning of quarter/year to date		624	757
4.2 Net cash from / (used in) operating activities (item 1.9 above)		(518)	(3,344)
4.3 Net cash from / (used in) investing activities (item 2.6 above)		(105)	(696)
4.4 Net cash from / (used in) financing activities (item 3.10 above)		3,253	6,537
4.5 Effect of movement in exchange rates on cash held		-	-
4.6 Cash and cash equivalents at end of quarter		3,254	3,254

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank Balances	3,253	624
5.2 Call Deposits	-	-
5.3 Bank Overdrafts	-	-
5.4 Other (provide details)	1	1
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,254	625

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	278
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
<p>- Payments were made to Andrew Hagen for executive salary and directors fees.</p> <p>- Payments were made to Kingsley Fiegert for executive salary and directors fees.</p> <p>- Payments were made to Piers Lewis for directors fees .</p> <p>- Payments were made to Chris Singleton for directors fees.</p> <p>- Payments were made to Mike Young for directors fees.</p> <p>- Payments were made to SmallCap Corporate for accounting and corporate secretarial services of which Piers Lewis (Director / Company Secretary) is a part owner.</p> <p>- Payments were made to Clear Corporate Solutions for subcontracted labour of which Chris Singleton (Chairman of the Board) is part owner.</p> <p>- Payments were made to Bunk Marketing & Communications for marketing services performed by Eve-Anne O'Regan, an associate of Chris Singleton (Chairman).</p> <p>All transactions are made on an arms length basis on commercial terms.</p>	

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available*Add notes as necessary for an understanding of the position*

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

The group holds an insurance premium financing facility, to be repaid in monthly instalments over the next 7 months.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
18	18

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development (expensed)	(9)
9.1a Research and development (capital)	(543)
9.2 Product manufacturing and operating costs	(629)
9.3 Advertising and marketing	(509)
9.4 Leased assets	(15)
9.5 Staff costs	(537)
9.6 Administration and corporate costs	(110)
9.7 Other (provide details if material)	(122)
9.8 Total estimated cash outflows	(2,474)

10. Acquisition and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	N/A - none	N/A - none
10.2 Place of incorporation or registration	N/A - none	N/A - none
10.3 Consideration for acquisition or disposal	N/A - none	N/A - none
10.4 Total net assets / (liabilities)	N/A - none	N/A - none
10.5 Nature of business	N/A - none	N/A - none

Note: There were no acquisitions / disposals in the quarter.

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

28/07/2017

Sign here:
(Director/Company secretary)

Date:

Arron Canicaïs

Print name: