

27 July 2017

Mr Jeremy Newman  
Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**By Email:**     **Jeremy.Newman@asx.com.au**

Dear Mr Newman

**Updated statement of commitments and pro-forma statement of position**

We refer to ASX's letter to Jackson McDonald dated 19 July 2017 in relation to the conditional approval for admission of Spectur Limited's (**Company**) securities to official quotation on ASX (**Approval Letter**) and confirm the following:

1. Paragraph 2.2.7: Updated statement of commitments
  - (a) An updated statement of commitments based on the actual amount of funds raised under the Prospectus is as follows:

<b>Actual Funds Raised (\$4,555,000)</b>	
<b>Funds available</b>	
Cash on hand	\$150,000
Funds from the Offers	\$4,555,000
<b>Total funds available</b>	<b>\$4,705,000</b>
<b>Use of funds</b>	
HD4 security camera system production, installation and maintenance costs	\$750,000
Interstate expansion expenses	\$400,000
Business development expenses	\$300,000
Research and development expenses (including Patent costs)	\$300,000
International expansion planning and approvals	\$100,000
Acquisition planning and analysis	\$75,000
Costs of the Offers	\$500,000
General working capital	\$2,280,000
<b>Total</b>	<b>\$4,705,000</b>

1.2 Paragraph 2.2.8: Updated pro-forma statement of financial position

- (a) An updated pro-forma statement of financial position based on the actual amount of funds raised under the Prospectus is as follows:

**SPECTUR LIMITED**  
**PROFORMA STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

	Audited Historical	Subsequent events	Proforma Adjustments - (Actual)	Reviewed Proforma - (Actual)
	\$	\$	\$	\$
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	168,050	88,275	4,055,000	4,311,325
Trade and other receivables	181,569	-	-	181,569
Inventories	84,032	-	-	84,032
<b>Total Current Assets</b>	<b>433,651</b>	<b>88,275</b>	<b>4,055,000</b>	<b>4,576,926</b>
<b>Non-Current Assets</b>				
Property, plant and equipment	53,640	-	-	53,640
Intangible assets	3,190	-	-	3,190
<b>Total Non-current Assets</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>56,830</b>
<b>Total Assets</b>	<b>490,481</b>	<b>88,275</b>	<b>4,055,000</b>	<b>4,633,756</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Trade and other payables	461,342	(273,925)	-	187,417
Loan payable	13,480	(13,480)	-	-
<b>Total Liabilities</b>	<b>474,822</b>	<b>(287,405)</b>	<b>-</b>	<b>187,417</b>
<b>Net Assets</b>	<b>15,659</b>	<b>375,680</b>	<b>4,055,000</b>	<b>4,446,339</b>
<b>Equity</b>				
Issued capital	1,128,000	810,092	4,003,300	5,941,392
Option reserves	-	58,500	51,700	110,200
Accumulated losses	(1,112,341)	(492,912)	-	(1,605,253)
<b>Net Equity</b>	<b>15,659</b>	<b>375,680</b>	<b>4,055,000</b>	<b>4,446,339</b>

**SPECTUR LIMITED**

Principal Address 10/14 Merino Entrance, Cockburn Central, Perth WA 6164  
Telephone (08) 9414 9059 Email info@spectur.com.au ACN 140 151 579 ASX Code SP3

www.spectur.com.au

Please contact us if you have any queries.

Yours faithfully



**Richard Wilkins**  
Executive Chairman  
Spectur Limited

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