



27 July 2017

Mr Jeremy Newman
 Adviser, Listings Compliance (Perth)
 ASX Compliance Pty Ltd
 Level 40, Central Park
 152-158 St Georges Terrace
 PERTH WA 6000

By Email: **Jeremy.Newman@asx.com.au**

Dear Mr Newman

Updated statement of commitments and pro-forma statement of position

We refer to ASX's letter to Jackson McDonald dated 19 July 2017 in relation to the conditional approval for admission of Spectur Limited's (**Company**) securities to official quotation on ASX (**Approval Letter**) and confirm the following:

1. Paragraph 2.2.7: Updated statement of commitments
 - (a) An updated statement of commitments based on the actual amount of funds raised under the Prospectus is as follows:

	Actual Funds Raised (\$4,555,000)
Funds available	
Cash on hand	\$150,000
Funds from the Offers	\$4,555,000
Total funds available	\$4,705,000
Use of funds	
HD4 security camera system production, installation and maintenance costs	\$750,000
Interstate expansion expenses	\$400,000
Business development expenses	\$300,000
Research and development expenses (including Patent costs)	\$300,000
International expansion planning and approvals	\$100,000
Acquisition planning and analysis	\$75,000
Costs of the Offers	\$500,000
General working capital	\$2,280,000
Total	\$4,705,000

1.2 Paragraph 2.2.8: Updated pro-forma statement of financial position

- (a) An updated pro-forma statement of financial position based on the actual amount of funds raised under the Prospectus is as follows:

SPECTUR LIMITED
PROFORMA STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Audited Historical	Subsequent events	Proforma Adjustments - (Actual)	Reviewed Proforma - (Actual)
	\$	\$	\$	\$
Assets				
Current Assets				
Cash and cash equivalents	168,050	88,275	4,055,000	4,311,325
Trade and other receivables	181,569	-	-	181,569
Inventories	84,032	-	-	84,032
Total Current Assets	433,651	88,275	4,055,000	4,576,926
Non-Current Assets				
Property, plant and equipment	53,640	-	-	53,640
Intangible assets	3,190	-	-	3,190
Total Non-current Assets	56,830	-	-	56,830
Total Assets	490,481	88,275	4,055,000	4,633,756
Liabilities				
Current Liabilities				
Trade and other payables	461,342	(273,925)	-	187,417
Loan payable	13,480	(13,480)	-	-
Total Liabilities	474,822	(287,405)	-	187,417
Net Assets	15,659	375,680	4,055,000	4,446,339
Equity				
Issued capital	1,128,000	810,092	4,003,300	5,941,392
Option reserves	-	58,500	51,700	110,200
Accumulated losses	(1,112,341)	(492,912)	-	(1,605,253)
Net Equity	15,659	375,680	4,055,000	4,446,339

Please contact us if you have any queries.

Yours faithfully



Richard Wilkins
Executive Chairman
Spectur Limited

SPECTUR LIMITED

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