

QUARTERLY ACTIVITIES REPORT

JUNE 2017

CORPORATE ACTIVITIES

Dynasty Resources Limited (Dynasty or the Company) undertook the following activities during the quarter ended 30 June 2017:

- A review of potential targets under cover within the North Shaw project area.
- The review of several investment opportunities, concentrating on gold and cobalt properties, within Australia and other jurisdictions.
- A review of exploration potential within Western Australia over open ground.
- The Cobalt application E08/2915 was advanced and grant is expected within the next quarter.

EXPLORATION ACTIVITIES

NORTH SHAW

Dynasty has concentrated on identifying potential targets under cover within the tenement while an extension application is being reviewed and processed by the department.

PROJECT GENERATION

Dynasty has continued to review opportunities to acquire gold and base metal projects through purchase, investment or new applications. To date no projects available for purchase have fitted the acquisition criteria.

The application for tenement E 08/2915 was advanced to the point where grant is imminent and should occur early in this quarter. It is approximately 42 km² and contains historical rock chip sampling by Newmont in the 1990's that returned up to 2840ppm Co. In addition to this, drilling in the region has returned anomalous base metals. The geology and anomalism is consistent with the potential for a sediment hosted base metal deposit with significant cobalt. The tenement was brought to Dynasty's attention by a private entity and they will retain a 5% free carried interest to BFS.

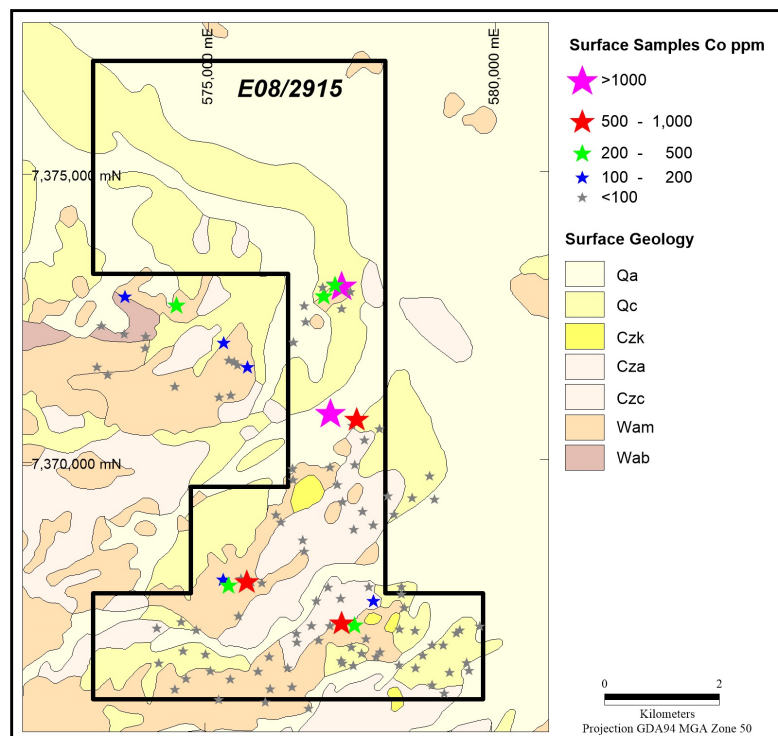


Figure 1 Ashburton Cobalt tenement Previous results



MINING TENEMENTS HELD AT END OF QUARTER

Project	Lease	Commodity	Holder (if not DMA)	Locality
Atlas Iron JV ⁽¹⁾	E45/2728	Iron - Fe		WA
Ashburton	E08/2915	Base Metals-Co	Application	WA
Stanley ⁽²⁾	E69/2266	Uranium - U	Goldstone Resources Pty Ltd	WA
Hyden ⁽²⁾	E77/2040	Gold – Au	Goldstone Resources Pty Ltd	WA

⁽¹⁾ The Company has entered into an agreement with Atlas Iron in relation to the iron ore rights, with an entitlement to receive a 2% royalty from production

⁽²⁾ The Company holds a 20% interest in Goldstone Resources Pty Ltd

CHANGES IN INTERESTS IN TENEMENTS DURING QUARTER

Tenement E 52/2464 was relinquished after the JV partner withdrew from the JV agreement.

COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results and mineral resource calculations has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Dynasty Resources Limited. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

CORPORATE PROFILE

Dynasty Resources Limited
ABN 80 110 385 709

Directors Details

Lewis Tay	Chairman and Managing Director
Bin Wang	Non-executive Director
Ken Charteris	Non-executive Director

Company Secretary

Henry Kinstlinger

Registered Office and Principal Place of Business

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Share Details

At 30 June 2017 there were 506,326,341 ordinary shares on issue.