



ASX RELEASE:  
31 July 2017

ASX: CO1

#### CORPORATE DIRECTORY

Executive Director  
Jason Bontempo

Non-Executive Chairman  
Paul Matysek

Non-Executive Director  
Nicholas Rowley

Company Secretary  
Michael Naylor

#### CONTACT DETAILS

Level 1, 35 Richardson Street  
West Perth, WA 6005  
Website: [www.equatorresources.com.au](http://www.equatorresources.com.au)

## Quarterly Activities Report

For the quarter to 30 June 2017

### Purchase of Refinery

- Cobalt One Limited (Cobalt One) successfully completed the acquisition of a cobalt extraction refinery.
- The refinery assets include permits for, and land containing, the Yukon refinery in North Cobalt, Ontario.
- Ownership of the refinery is expected to create long term synergies with existing tenure and projects in the Cobalt Mining Camp.
- Provides Cobalt One with a fast track to cobalt production.

### Merger with First Cobalt Corp

- A scheme implementation deed was entered into with First Cobalt Corp (TSXV: FCC.V or First Cobalt) under which it is proposed that First Cobalt will acquire 100% of the shares in Cobalt One via a Scheme of Arrangement (Scheme).
  - Cobalt One shareholders to receive 0.145 common shares in First Cobalt per ordinary share if the Scheme becomes effective.
  - Cobalt One Directors recommend Cobalt One Shareholders vote in favour of the Scheme.
- The Company believes that First Cobalt shares the same vision for the advancement and development of the Cobalt Mining Camp to become a high-grade Cobalt producing region once again. Further, First Cobalt boasts an established and well credentialed Canadian based management team covering corporate, development and exploration expertise.

### Option with First Cobalt

- Prior to the scheme implementation deed with First Cobalt the Company had entered into a binding option term sheet with First Cobalt where First Cobalt paid \$750,000 for an option to purchase 50% of Cobalt Camp Refinery Ltd, a 100% owned subsidiary of Cobalt One which owns the cobalt refinery assets. The option term sheet will terminate upon the Scheme becoming effective.

### Corporate

- The Company changed its name from Equator Resources Limited to Cobalt One Limited. The name change is consistent with the Company embarking on a Cobalt development strategy at the Cobalt Camp in Ontario, Canada. The ASX Code was also changed to "CO1".
- A \$2m placement was completed at an issue price of \$0.10 through an oversubscribed placement to assist with payments in connection with the acquisition of the Cobalt Camp refinery.
- As at 30 June 2017, Cobalt One held \$2.3 million in cash.

## Cobalt Refinery

Cobalt One completed an asset purchase agreement with 36569 Yukon Inc (“Yukon”) and its parent company, Yukon Refinery AG, (“Agreement”) whereby the Company purchased properties, permits, assets and rights, including intellectual property and goodwill, from Yukon relating to or held for use in connection with the operation of the cobalt concentrates refinery located in North Cobalt, Ontario, Canada, on an “as is” basis (“Refinery Assets”) (together the “Transaction”).

The Company believes the purchase of the Refinery Assets is an appropriate long term strategic addition to the Company’s existing cobalt project portfolio in the Cobalt Mining Camp of Ontario, Canada.

The acquisition provides Cobalt One with the basis to become a major player in the Cobalt Mining Camp by taking advantage of future processing of potential cobalt resources from the Company’s own land holdings. In addition, it will also allow the company to meet potential demand of third parties actively exploring and developing their own cobalt resources in the region. The region has the potential to become a significant North American based primary cobalt producing region.

The refinery is not currently operating, and will require upgrades to meet the Company’s potential future processing demands.

Under the Agreement, the Company:

- paid A\$6,000,000 to Yukon’s legitimate creditors with a claim against the Refinery Assets and the remainder to Yukon or its nominee as directed by Yukon (“Cash Consideration”); and
- issued 100,000,000 fully paid ordinary shares in Cobalt One of which 50,000,000 Shares are escrowed for a period of 24 months from the date of issue, and 50,000,000 are escrowed for a period of 12 months from the date of issue (“Share Consideration”).

Cobalt One received shareholder approval under ASX Listing Rule 7.1 for the Share Consideration on 9 June 2017 and they were issued in July 2017.

## Merger with First Cobalt Corp

**Cobalt One** and First Cobalt Corp entered into a binding Scheme Implementation Deed, under which it is proposed that First Cobalt will acquire 100% of the shares in Cobalt One via a Scheme of Arrangement (“Scheme”).

### Overview of the Scheme

Cobalt One shareholders will receive 0.145 fully paid common shares of First Cobalt in the form of First Cobalt common shares or ASX-listed CHESS Depository Interests.

Cobalt One will become a wholly-owned subsidiary of First Cobalt.

The Scheme is subject to approval by Cobalt One shareholders and other customary conditions, including court approval. Under the Scheme Implementation Deed, the parties will be bound by all customary provisions including “no shop”, “no talk” and “notification” obligations, as well as “matching” rights.

Full details of all conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed (a copy of which is attached to ASX announcement dated 14 July 2017).

### **Board recommendations**

The Board of Cobalt One recommends that Cobalt One shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to an independent expert concluding that the Scheme is in the best interests of Cobalt One shareholders. Subject to those same qualifications, each director of Cobalt One intends to vote all the Cobalt One shares controlled by them in favour of the Scheme.

### **Indicative timetable\***

An indicative timetable for the Scheme is set out below:

Event	Target date
First Court Hearing	1 September 2017
Dispatch of Scheme Booklet to Cobalt One Shareholders	8 September 2017
Scheme Meeting	13 October 2017
Second Court Hearing	23 October 2017
Effective Date	24 October 2017
Scheme Record Date	27 October 2017
Implementation Date	3 November 2017

\*All dates are indicative only and are subject to the Court approval process, regulatory approval and the satisfaction, or, where applicable, waiver of conditions under the Scheme Implementation Deed. Any changes to the timetable will be announced to ASX.

## **Option Agreement with First Cobalt (Cobalt One 100%)**

Prior to entering into the scheme implementation agreement, Cobalt One also entered into a Binding Term Sheet with First Cobalt under which the Company granted First Cobalt an option to purchase 50% of the share capital of Cobalt Camp Refinery Ltd ("Camp"), a wholly owned subsidiary of the Company currently being incorporated in Canada ("Option"), subject to the satisfaction of conditions precedent.

First Cobalt provided a non-refundable payment of CAD\$750,000 ("Option Fee") on execution of the Option Term Sheet. The Option provides First Cobalt with the right to purchase half of Camp's issued shares. The exercise price of the Option reflects the value of half of the consideration required for completion under the asset purchase agreement with 36569 Yukon Inc ("Yukon") ("Asset Purchase Agreement").

Further details of the terms of the Option can be found in ASX announcement dated 2 June 2017.

If the merger with First Cobalt become effective, the option term sheet will automatically terminate.

## **Cobalt Camp, Ontario, Canada (80%)**

The ongoing exploration program at the company's Cobalt camp projects this quarter has consisted of airborne geophysics over all the landholdings and line cutting on the Silverfield property.

## **Acacia-Fraser Project, Northern Territory (100%)**

The Company has completed its desktop review of second tier targets subsequent to completing exploration activities on prioritised gold and uranium prospect during the second half of the 2016 calendar year. Based on the assessed potential of the grass roots targets on the project, the remaining tenements are currently under review.

## Corporate

### Cash

As at 30 June 2017, Cobalt One held \$2.3 million in cash.

Cobalt One raised \$2.0 million (before costs) via a placement to existing and new institutional and sophisticated investors ("Placement") which completed on 21 June 2017. The Placement comprised the issue of 20,000,000 Shares at an offer price of A\$0.10 per Share ("Offer Price").

Refer to Appendix 5B (ASX website) for principle movements in cash for the quarter.

### Board Changes

Mr Alex Passmore resigned from the board effective 14 July 2017.

### Change of Company Name

Cobalt One Limited ('Cobalt' or the 'Company') (ASX: CO1) is pleased to advise that the change of Company name from "Equator Resources Limited" to "Cobalt One Limited" is now effective. The name change is consistent with the Company embarking on a Cobalt development strategy at the Cobalt Camp in Ontario, Canada.

The Company has also advised the ASX of the change of name and the new ASX Code is "CO1".

## Appendix 1 | Cobalt One Limited Tenements

Tenement	Location	Registered Owner	Structure and Ownership
<b>Acacia Fraser Project, Australia</b>			
EL 27282	Northern Territory	Acacia Minerals Pty Ltd (100% subsidiary of Co1)	Granted, 100%
EL 27349	Northern Territory	Acacia Minerals Pty Ltd (100% subsidiary of CO1)	Granted, 100%
EL 27747	Northern Territory	Acacia Minerals Pty Ltd (100% subsidiary of CO1)	Granted, 100%
<b>Cobalt Camp, Ontario, Canada</b>			
4280138	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4283320	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
1230544	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
1230840	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4278446	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280116	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280120	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280130	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280131	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280132	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280133	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280134	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%

4280144	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280145	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280157	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280180	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280181	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280182	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280183	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280184	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280192	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280193	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280194	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280195	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280196	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280197	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280198	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280199	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280200	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4282378	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%

4282379	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4283319	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4283505	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4276645	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280159	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280160	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280161	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280162	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280163	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280164	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280165	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280166	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280167	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280168	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4280177	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4281661	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4281662	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%
4281663	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of C01)	Granted, 80%

4275044	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280136	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280137	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280140	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280141	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280142	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280143	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280158	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280169	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280170	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280171	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280172	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280173	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280174	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280175	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280176	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280178	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4281637	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%



4281639	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4281640	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4281664	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4280135	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4286015	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
4286016	Ontario, Canada	Ophiolite Pty Ltd (80% subsidiary of CO1)	Granted, 80%
<b>Cobalt Camp Refinery Limited Ontario, Canada<sup>1</sup></b>			
PIN 61390-0213(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61357-0142(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0001(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0002(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0003(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0004(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0005(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0006(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0007(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0008(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0009(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%

PIN 61358-0010(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0011(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0012(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0013(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0014(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0015(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0016(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0017(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0018(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0019(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0020(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0021(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0022(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0023(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0024(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0131(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0132(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0133(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%

PIN 61358-0134(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0135(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0136(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0137(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0138(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0139(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0140(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0141(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0142(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0143(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0144(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0145(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0146(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0147(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0148(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0149(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0150(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0151(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%

PIN 61358-0152(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0153(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0154(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0155(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0156(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0157(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0158(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0159(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0160(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0161(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0184(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%
PIN 61358-0198(LT)	Ontario, Canada	Cobalt Camp Refinery Limited (100% subsidiary of CO1)	Granted, 100%

<sup>1</sup>: Note these were all acquired during the quarter.

***Tenements disposed during the quarter:***

Nil

***Beneficial percentage interests held in farm-in or farm-out agreements during the quarter:***

Nil

***Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed during the quarter:***

Nil