



Quarter Overview

- **Improved safety performance** with a Lost Time Injury ("LTI") free quarter. The Group's 12 month rolling LTI frequency rate, per million work hours, has decreased to zero (Q1 2017: 3.3).
- **A Group C1 Cash Cost of US\$961/oz** was achieved at the Vammala Production Centre ("Vammala") during the quarter. This was higher than the C1 Cash Cost in the previous quarter (US\$616) and was mainly the result of ore from the Orivesi Gold Mine ("Orivesi") being substituted with lower grade ore from the Jokisivu Gold Mine ("Jokisivu") during the period.
- **Gold production of 6,020 ounces** included 2,738 ounces produced from Orivesi, 3,191 ounces produced from Jokisivu, and 90 ounces sourced from the reprocessing of higher grade tailings during the quarter.
- **Proposed Delisting from ASX and Listing on the Hong Kong Stock Exchange ("HKEx")** has progressed with the Company having received comments from the HKEx, and as at the date of this report, submitted its responses. In conjunction with Listing, the Company plans to undertake a fully underwritten capital raising of A\$17.5 million.
- **The Orivesi Environmental Permit** appeal remains with the Vassa Administrative Court.
- **Work to update the Svartliden Rehabilitation Plan** was finalised and submitted to the Environmental Court on 7 April 2017.
- **The Fäboliden Test Mining Permit Application**, submitted on 3 June 2016, remains with the County Administration Board ("CAB") who, during the quarter, issued its first and second round of questions, to which the Company has responded.
- **Available cash was depleted by A\$4.6 million** during the quarter. \$2.75 million of this is associated with the HK Listing. Available cash (bank accounts plus trade receivables less accounts payable) totalled A\$3.8m at the end of the quarter (details of cash movement are provided on page 9).

Quarter at a Glance

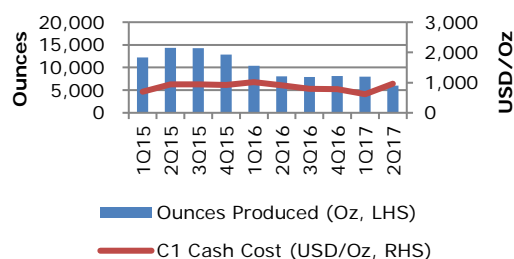
Gold Production 6,020 ounces

C1 Cash Cost US/oz US\$961

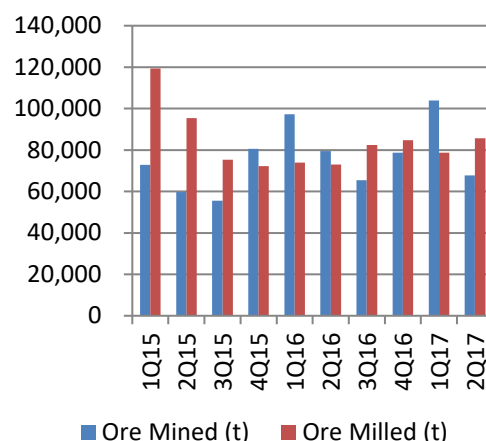
Safety Performance Nil LTI's

Available Cash (Quarter end) A\$3.8m

**Dragon Mining
Quarterly Gold Production
and C1 Cash Cost**



Ore Mined vs Ore Milled





Operations Review

The Group's gold production for the second quarter of 2017 was 6,020 ounces at a C1 Cash Cost of US\$961/oz.

Gold production for the quarter was impacted by lower than budgeted tonnes of ore from Orivesi and the processing of lower grade Jokisivu development ore. Over the course of the period, 35% less ore was mined than during the previous quarter, with most of that ore being mined from

Jokisivu, compensating for the lower production from Orivesi.

The Svartliden Production Centre ("Svartliden") in northern Sweden continued to remain in operation processing only internal concentrates from Finland. All Jokisivu and Orivesi concentrate was processed at Svartliden, with gravity gold treated at the Argor-Heraeus refinery.

Vammala Production Centre, Southern Finland

Quarter	Ore Mined (WMT)	Ore Milled (DMT)	Head Grade (g/t)	Recovery (%)	Plant Utilisation (%)	Total Gold Production (Ounces)	C1 Cash Cost ¹ USD/oz sold
Sep 2016	65,468	82,482	3.4	86.3	94.5	7,892	791
Dec 2016	78,736	84,785	3.4	87.7	99.5	8,110	788
Mar 2017	103,831	78,781	3.7	87.0	92.4	7,980	616
Jun 2017	67,767	85,723	2.6	82.2	99.6	6,020	961

¹The Vammala Production Centre C1 Cash Cost definition is as set out by Mackenzie Wood and excludes off site treatment and refining costs.

Safety

During the quarter, no LTI's occurred at the Company's Finnish operations with each operation recording continuous LTI free days at Vammala Plant (525), Jokisivu (556), Orivesi (940), and Kaapelinkulma Gold Project ('Kaapelinkulma') (180).

A total of six reportable incidents were noted during the quarter; Orivesi (3), Vammala Plant (1), Jokisivu (2) and Kaapelinkulma (nil).

The Company continues to focus on introducing new employees to work safe measures.

Production

Gold production for the quarter from Vammala was 6,020 ounces. Mill feed at Vammala comprised 26,783 dry metric tonnes ("DMT") from Orivesi at a grade of 3.9 g/t gold and 56,726 DMT from Jokisivu at a grade of 2.0 g/t gold.

Orivesi Gold Mine

Total ore mined from Orivesi was 13,191 wet metric tonnes ("WMT") at 3.3 g/t gold. This ore came from two producing stopes and ore drifts at Sarvisuo; and one stope at Kutema. Mining of the Kutema panel between the 1180m and 1205m levels has been delayed until Q3, 2017.

Four significant events were recorded by the seismic monitoring system, including a rock burst. The largest event was a magnitude 0.8 on 15 April, 2017.

Year to date ("YTD") development work advanced 379m versus budgeted 130m during the quarter. Development work commenced heading towards the upper portion of the Sarvisuo lode system, where recent drilling has identified extensions to known mineralisation and new zones of mineralisation.



Jokisivu Gold Mine

A total of 51,507 WMT of ore grading 2.7 g/t gold was mined for the quarter from Jokisivu with stoping providing 20,353 WMT grading 3.1 g/t gold and 34,242 WMT 2.2 g/t gold coming from development.

No stopes were in production at Kujankallio, two stopes from Arvola were mined out, and development works advanced a total of 740 metres during the quarter. Deepening of the Jokisivu decline has continued and is now at the 372m level. The decline advanced 205m during the quarter.

Vammala Plant

Ore milled totalled 85,723 DMT grading 2.6 g/t gold during the quarter. Gold recovery averaged 82.1%, and plant utilisation was 99.6%.

The Vammala Plant experienced only minor stoppages during the quarter due to the addition of grinding media in the mills. A two-week maintenance stoppage has been postponed from June/July to September due to the large Jokisivu ore stockpiles, both at Vammala and Jokisivu.

A small amount of seepage in the wall of the Tailings Storage Facility ("TSF") was noticed during the quarter. A dam engineer from independent consultants Ramboll visited the site twice during the quarter. At no point was the dam's integrity at risk or contaminated water released to the environment but remedial work has been completed and has rectified all seepage issues in the wall. The TSF remedy inspection was carried out by the Ramboll consultant. The TSF safety authority, the Kainuu Centre for Economic Development, Transport and the Environment (the Kainuu ELY Centre") has signed off on the completed remedy work.

Environment

Vammala Plant

Environmental improvement work included the successful installation of a permanent pumping station on the eastern side of the TSF to reduce and prevent the discharge of process waters to the Kovero-oja ditch.

The redirection of all process water discharge to the Korvalamminoja ditch was completed in May.

The discharged amount was ca 77,600 m³, which is a third of the amount of discharge from the previous year.

Minor seepage from the TSF leaked into B-pond in May. Repairs to the TSF included removal of the erosion layer from an area the size of 20m by 20m and replacing it with a layer of gravel and broken rock. The work was completed in early June and was subsequently inspected by a Dam Engineer before being reported to the safety authority Kainuu ELY Centre, who approved the works.

In response to a complaint to the Pirkanmaa ELY Centre, about dusting corrective measures were taken. These included increasing the liming in the C-pond and increased spraying of the area with water.

The Environmental Permit for production of 300,000 tonnes per annum and processing of ore from Kaapelinkulma is being processed by the Supreme Administrative Court. In May 2017, the Company was informed that the Supreme Court expects to announce its decision in October 2017.

Orivesi Gold Mine

The construction plan for a waste rock stockpile extension was delivered to the controlling authority, the Pirkanmaa ELY Centre, in June 2017. Construction work towards the east started in June, after receiving acceptance from the authority. A groundwater monitoring well will be installed in the western extension area in August 2017.

A visit was made by the Vaasa Administrative Court to the Orivesi mine in May 2017. Also in attendance were authorities from the Pirkanmaa ELY Centre, Orivesi city and one neighbor. The visit was due to the Company's appeal against the negative decision regarding the Environment Permit, issued by Regional Administrative Agency of Southwestern Finland. Topics discussed included life of operations, waste water sulphate levels and the planning for a waste rock stockpile extension as outlined above. The authorities were receptive to the Company's plans and a permitting decision is expected in October 2017.

An environmental improvement report on the use of lime to stabilise the bottom sediment of lake Ala-Jalkajärvi was delivered to the Pirkanmaa ELY Centre in June 2017. The Pirkanmaa ELY Centre is expected to provide its statement on the



plan in July 2017. Other environmental work conducted during the quarter included new pH-sensors and underground monitoring cameras, within the mine, to monitor the pH level of mine water.

Jokisivu Gold Mine

In May 2016, annual noise and vibration monitoring reports were delivered to the Southeast Finland Centre for Economic Development, Transport and the Environment (the "Southeast ELY Centre"). Based on the conducted measurements, the operational noise level has decreased significantly. Noise requirements stated in the Environmental Permit (daytime < 55dB and nighttime <50 dB) were met. In addition, the annual report on tremble monitoring shows that the operational activities in the Jokisivu Gold Mine have been conducted in accordance with permit requirements.

A flying squirrel field investigation was conducted on the proposed extension of the waste rock stockpile in June. The field investigation included locating and identifying squirrel pellets around tree roots in the study area. Nine squirrel pellets were detected in the proposed enlargement area but no breeding or resting sites were located. Thus, tree cutting conducted in the proposed area would not endanger the existence and wellbeing of the flying squirrel population, if a relevant 40m wide uncut area is preserved and the work is conducted outside of the nesting season. The relevant authority in charge, the Southeast ELY Centre is expected to give its statement on the logging plan in July or August 2017.

Kaapelinkulma Gold Project

In April 2017, an introductory meeting was organised with the Pirkanmaa ELY Centre to inform them of the proceedings of the Kaapelinkulma Gold Project. The main issues discussed included water management and groundwater monitoring. The water monitoring program will be updated and delivered to the Pirkanmaa ELY Centre before the mine commences operations.

The conducted environmental work includes ongoing groundwater baseline investigations. Preliminary results show elevated background concentrations of some chemical elements (metals). The investigation results will be reported in detail to PIR ELY in October 2017 when the investigation is finalised.



Svartliden Production Centre, Sweden

Quarter	External Con Milled (t)	Head Grade (g/t)	Recovery (%)	External Gold Production (Ounces)	¹ Quarterly Profit/(Loss) (AUD \$,000)
Sep 2016	-	-	-	-	(2,002)
Dec 2016	-	-	-	-	(1,876)
Mar 2017	-	-	-	-	(1,520)
Jun 2017	-	-	-	-	(753)

¹A strategic decision has been made to keep the Svartliden plant operating at below breakeven to ensure continuity of operational staff and operational readiness for the development of Fäboliden. Thus, the Company does not consider the C1 Cash Cost an appropriate measure for Svartliden choosing instead to report the quantum of the strategic profit/(loss) incurred.

Safety

No LTI's occurred during the quarter and Svartliden is currently 455 days LTI free.

Production

During the quarter, Svartliden continued to process internal concentrate from Vammala, following the Company's previous decision to cease processing external concentrates, due to the high leachable copper content found in these.

The processing of concentrates has worked well, despite an elevated consumption of hydrogen peroxide during May 2017. The elevated consumption was most likely caused by higher copper content in the flotation concentrate delivered from Vammala.

All the Jokisivu and Orivesi flotation concentrates were processed at Svartliden during the quarter and only gravity gold was sent to the Argor-Heraeus refinery in Switzerland.

Environment

Work to update the Svartliden Rehabilitation Plan was finalized and submitted to the Environmental Court on 7 April 2017.

The water discharged from the Clear Water Pond ("CWP") has been well below the level permitted in the Environmental Permit. At the end of the quarter, the copper grade in the water was 0.99

µg/l. The limits are 15 and 9 µg/l. During the quarter, 472.624m³ (188.995m³ in previous quarter) of effluent water was discharged from the CWP to the recipient. The snow melting period went very well this year without any problems.

All discharge limits have been met during the period. Water management enhancements that include a new pipe line to the Tailings Storage Facility ("TSF") and pumping from the underground decline, have performed well and the Company has had no problems with the snow melting this year.

At Svartlidenbäcken, sampling point S3 showed elevated levels of zinc when the first samples were taken during the start of the snow melt. Due to the elevated levels, there was a risk of breaching the permit conditions and therefore a water pumping system was established between the S3 sampling point and the emergency pond at the concentrator. During the yearly Environmental Inspection by the CAB on 14 June 2017, the company informed the County Administration Board ("CAB") and they were pleased with the actions the Company had taken.

During 2016, the Company received information from the CAB that a Nature Reserve Area ("NRA") may be established at the Paubäcken Creek. The Company, together with the local municipalities and the Pauträsk village, submitted their opposition to the formation of the NRA. The CAB has not made any new decisions regarding the NRA.



The Test Mining Permit Application for the Fäboliden Gold Project ("Fäboliden"), submitted on 3 June 2016, remained with the CAB until 9 March 2017. The CAB sent out the first round of questions and clarifications on the Test Mining Permit Application during Q1 2017, the Company responded to the CAB in May 2017. After further review by the CAB, a second round of questions and clarifications were received by the Company in mid-June, with a due date of 30 June. The Company responded to the second round of questions on 30 June 2017.

The Fäboliden Full Mining Permit Application is continuing, with submission of the application planned before the end of 2017. The supplementary consultation was distributed and advertised and a number of responses have been received with no significant issues raised to date.

The minor change notification relating to the processing of ore from the planned Fäboliden test mining program, was submitted to the CAB on 28 September 2016. The CAB responded on 9 November 2016 with a request for additional information, the Company's subsequent response, with input from Golders (technical) and Foyen (legal), was submitted on 12 December 2016. The CAB issued a positive decision 8 May 2017 regarding the minor change for processing of ore from test mining along with 3 protective measure conditions. This notification is formally under the Svartliden Permit and is indirectly connected to Fäboliden test mining.

A new notification for continued processing of beneficiated ore was submitted to the CAB during the quarter. After the end of the quarter, the Company received a positive response from the CAB, on 7 April 2017, enabling Svartliden to continue to process 20,000 tonnes per annum of beneficiated ore over three years.

A supplementary consultation process has commenced including three items (i) a hybrid discharge plan for the Öreälven River, (ii) clarification on actual transport hours of ore between Fäboliden and Svartliden, and (iii) occasional crushing of aggregates at the Fäboliden site. Certain authorities have asked for a longer response time due to the summer vacation period.

The yearly consultation meeting with the Vapsten reindeer herders was held 29 May 2017. This is a condition of the Svartliden Permit; however,

discussions were focused around Fäboliden. The general tone and conduct of the meeting was constructive and open.

On the 21 June 2017, the CAB commented on the 28 December 2016 consultation document and subsequent meeting held 26 January 2017, along with passing the formal decision that the Fäboliden project has a substantial environmental impact. The CAB comments are important for determining the content of the Environmental Impact Assessment (EIA). The statement is as expected in relation to current permitting expectations.

Waste Rock Kinetic Tests on waste rock material from the Fäboliden project continued with a new mixed cell now commencing to confirm the results received in the first mixed cell during the quarter.

A draft report was received for the Water Treatment and in summary, the water treatment methods used in Svartliden appear to work effectively on Fäboliden waste rock drainage. Further optimisation work will be considered.

Field observations regarding the Fäboliden projects hydrogeology were conducted 12-14 June together with the successful installation of ground water monitoring bores.

A permitting strategy meeting with technical and legal consultants was held in Stockholm 19 June 2017, with the aim of improving the alignment of the technical and legal objectives in the application. The Company also met with SveMins branch lawyer and Boliden's environmental lawyer to get a better understanding of current day permitting challenges faced and lessons learned by other mining companies in Sweden.



Advanced Projects

Drilling continued during the June quarter with the completion of 25 diamond core drill holes, totalling 5,665.50 metres at Orivesi and Jokisivu.

Campaigns were undertaken with the objective of providing information to support mine planning and mine development, as well as identifying new mineralised zones and extensions to known mineralised zones.

Southern Finland

Orivesi Gold Mine

Surface diamond core drilling progressed at Orivesi during the quarter with eight holes completed for a total of 1,318.00 metres.

Drilling was completed on the second campaign of diamond core drilling, a nine hole, 1,447.20 metre program undertaken from the surface that was designed to further evaluate Sarvisuo Pipe 2 between the 80m and 120m levels and other near surface targets between the 80m and 200m levels in the Sarvisuo area. It follows a successful drilling campaign completed earlier in 2017 that targeted the Sarvisuo area between the 120m and 160m levels.

The second campaign yielded a series of narrow, significant intercepts including 4.00 metres @ 11.65 g/t gold, 1.20 metres @ 8.81 g/t gold, 1.50 metres @ 7.33 g/t gold, 1.00 metres @ 11.05 g/t gold, 1.00 metres @ 13.15 g/t gold and the very high grade 2.40 metres @ 259.11 g/t gold (Appendix 1). The campaign has continued to highlight extensions to known zones of gold mineralisation and identify new zones of mineralisation that require follow-up activities. All results from the program were previously released to the ASX on the 31 May 2017 – Drilling at Orivesi Gold Mine Yields High Grade Intercepts. This release can be found at www.asx.com.au (Code: DRA).

The drilling of the third campaign of diamond core drilling was completed during the quarter. The seven hole, 1,318.00 metre campaign was designed to further evaluate the upper extensions of Sarvisuo Pipe 2 and other shallow targets in the Sarvisuo West area. Results have been received for two holes returning a best

intercept of 1.50 metres @ 34.00 g/t gold (Appendix 2). Results from this program were previously released to the ASX on the 19 July 2017 – Update on Activities Completed at Key Finnish Projects. This release can be found at www.asx.com.au (Code: DRA).

Jokisivu Gold Mine

Underground diamond core drilling continued at Jokisivu during the quarter, with 17 holes completed for a total of 4,347.50 metres.

All results received during the quarter from Jokisivu were previously released to the ASX, after the end of the quarter on the 19 July 2017 – Update on Activities Completed at Key Finnish Projects. This release can be found at www.asx.com.au (Code: DRA).

Drilling was completed on the final nine holes of a fifteen-hole campaign from the 65m level. This campaign was designed to further evaluate the Basin Zones, a satellite zone of gold mineralisation to the northwest of the Kujankallio Main Zone. Results were received for one hole during the quarter yielding a series of narrow intercepts (Appendix 3). Results are pending for fourteen holes.

Drilling commenced on a sixteen-hole campaign from the 350m level to evaluate the Kujankallio Main Zone between the 340m and 430m levels. Eight holes had been drilled for an advance of 1,748.70 metres by the end of the quarter. Results have been received for four holes yielding a series of intercepts including the narrow, high grade 0.50 metres @ 10.80 g/t gold, 0.80 metres @ 9.27 g/t gold, 0.30 metres @ 24.10 g/t gold, 0.60 metres @ 6.58 g/t gold and 0.50 metres @ 12.90 g/t gold (Appendix 4). Results are pending for four holes and eight holes remain to be drilled.

Results were received for a five-hole campaign drilled from the 280m level, which was designed to improve the density of drilling in the eastern portion of the Kujankallio Main Zone between the 300m and 340m levels. Better intercepts received include 3.55 metres @ 8.00 g/t gold, 2.40 metres @ 29.95 g/t gold, 1.00 metres @ 16.35 g/t gold, 1.00 metres @ 17.80 g/t gold (Appendix 5).



Kaapelinkulma Gold Project

Preparation to commence mining at Kaapelinkulma continued to advance during the quarter.

No appeals were lodged in relation to the private road transaction or during the 30-day appeal period following the granting of permission by the Pirkanmaa ELY Centre to allow a change in use of the Kaapelintie – Honkisuontie junction from private to industrial. Road improvement works can now commence as soon as needed.

Decisions remain pending for applications submitted during the period for the temporary storage of explosives, and to allow temporary offices and storage facilities to be established on the mine site area with Tukes and the Valkeakoski city authorities, respectively. Decisions for both applications are expected during the coming months.

Northern Sweden

Fäboliden Gold Project

Dragon Mining continued work on the development of the Fäboliden Gold Project ("Fäboliden") in northern Sweden.

Corporate

Unsecured Loan Facility with AP Finance

The Company has an unsecured A\$6 million (approximately HK\$35.67 million) Loan Facility with AP Finance Limited. No drawdowns from the Loan Facility were made during the quarter.

Proposed Delisting from the ASX and Listing on the Stock Exchange of Hong Kong

Further to the disclosure in the Company's March 2017 quarterly report, published on the Company's Australian Securities Exchange ("ASX") Announcements platform on 28 April 2017, the Company announced that the ASX had approved its application to delist from the ASX, subject to approval by shareholders of the Company. At the Meeting of shareholders held on 2 May 2017, shareholder approval was given for the Company to:

- Be removed from the Official List of the ASX;
- Issue up to 50,000,000 shares at an issue price of no less than \$0.35 per share, by means of a public offer; and
- Amend its constitution to facilitate a listing of the Company on the Stock Exchange of Hong Kong.

In an explanatory statement that accompanied the Notice of the Meeting, shareholders were advised that it was expected that on:

- 22 June 2017, and in anticipation of the Delisting and Listing, suspension in trading of the Company's shares on ASX would commence;
- 26 June 2017, the Company would receive in principal approval to the Listing from the HKEx;
- 29 June 2017, the Delisting would occur;
- 30 June 2017, the Public Offer would commence (and close by 5 July 2017);
- 13 July 2017, Hong Kong share certificates would be issued to all shareholders in anticipation of the Listing; and
- 14 July 2017, the Listing would commence together with the operation for a period of 3 months of a Voluntary Sale Facility.



On the 2 June, the Company announced, after consultation with the Company's Sponsor and other professional advisers to the Listing and Public Offer, that it appeared the above timetable was unlikely to be met, and that the dates of the occurrence of the above milestone events could be delayed by a number of months. The Company expects that it will be able to advise shareholders more definitively of the likely timetable of events in the coming months.

Cash Generation

At the end of the quarter, the Group had A\$6.8 million in the bank (Q1: A\$9.7 million), trade receivables of A\$3.0 million (Q1: A\$3.7 million) and accounts payable of A\$6.0 million (Q1: A\$5.0 million). Available cash (cash at bank plus trade receivables less accounts payable) was A\$3.8 million (Q1: A\$8.4).

Movement in available cash	A\$(m)
Opening available cash	8.4
Less decrease in cash at bank	(3.0)
Add/(less) increase/(decrease) in receivables	(0.7)
Add/(less) decrease/(increase) in payables	(1.0)
Closing available cash	3.8

Quarter Cash Flows	A\$(m)
Operating Cash Flows	
Revenue	10.9
Operating Costs	(9.8)
Cash outflows for taxation, rehabilitation bonds, overhead and operational support costs	(1.2)
Exploration	(0.1)
Net operating cash flows	(0.2)
Investing Cash Flows	
Development expenditure	(1.1)
Capital purchases	(1.3)
Other	-
Net investing cash flows	(2.4)
Financing Cash Flows	
Foreign exchange gains/(loss)	(0.3)
Net financing cash flows	(0.3)
Net decrease in cash at bank	(3.0)

The Company's cash balance decreased by A\$3.0 million whilst available cash decreased by A\$4.6 million during the quarter.



Competent Persons Statements:

The information in this report that relates to Exploration Results were previously released to the ASX on 31 May 2017 – Drilling at Orivesi Gold Mine Yields High Grade Intercepts and 19 July 2017 – Update on Activities Completed at Key Finnish Projects, which can be found at www.asx.com.au (Code: DRA). They fairly represent information and supporting documentation that was compiled by Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of the company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr Neale Edwards for the releases dated the 31 May 2017 and 19 July 2017.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as released on the 31 May 2017 and 19 July 2017, and the assumptions and technical parameters underpinning the Exploration Results in the listed releases continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of Dragon Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results are presented in this report have not been materially modified from the releases dated the 31 May 2017 and 19 July 2017. Mr Neale Edwards has provided written consent approving the Exploration Results in this report in the form and context in which they appear.



Appendix 1

Results from the surface diamond core drilling program that is targeting a panel between the 80m and 160m levels in the Sarvisuo area at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Releases – 31 May 2017)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1573	6838522.44	2508935.91	145.01	333.63	-76.98	143.20	106.00	1.20	1.17
KU-1574	6838522.21	2508935.83	144.99	326.03	-77.34	151.45	21.60	0.70	1.17
							100.00	1.00	1.31
KU-1575	6838521.88	2508935.72	144.98	318.66	-75.06	161.30	58.85	2.10	4.45
							113.00	4.00	11.65
						Including 1.00 metre @ 43.20 g/t gold from 113.00 metres			
KU-1576	6838513.07	2508883.49	145.66	349.96	-63.97	137.20	84.00	1.00	1.28
KU-1577	6838513.11	2508883.35	145.70	355.90	-56.81	130.55	62.20	1.00	3.97
KU-1578	6838513.09	2508883.69	145.72	1.70	-60.89	116.30	91.00	1.00	1.92
							94.85	1.20	8.81
KU-1579	6838512.74	2508883.50	145.62	359.54	-72.36	185.40	119.50	1.50	7.33
							127.00	2.40	259.11
						Including 1.00 metre @ 618 g/t gold from 128.00 metres			
KU-1580	6838512.55	2508883.52	145.48	0.32	-77.29	224.30	136.00	1.00	11.05
							142.70	1.30	1.83
							146.50	0.60	8.02
							153.00	1.00	13.15
KU-1581	6838512.47	2508883.46	145.41	20.66	-77.53	206.50	145.50	3.00	3.18

Appendix 2

Results from the surface diamond core drilling program that was designed to further evaluate the extensions of Sarvisuo Pipe 2 and other shallow targets in the Sarvisuo West area at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 19 July 2017)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Interval (m)	Gold (g/t)
KU-1590	6838508.44	2508789.38	145.64	282.74	-62.07	215.00	137.00	1.50	1.99
KU-1591	6838508.53	2508789.11	145.73	293.72	-61.64	217.95	14.00	1.00	1.04
							63.50	1.50	34.00
							121.00	2.00	2.44
							138.50	1.50	2.63



Appendix 3

Results from the underground diamond core drilling program that is targeting the Basin Zones at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off (ASX Release - 19 July 2017)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-815	6779535.97	2425916.37	19.78	340.39	-29.60	310.20	0.00	0.55	1.22
							9.75	0.50	8.41
							23.05	0.70	1.29
							26.15	0.45	1.53
							56.10	0.60	1.70
							73.25	1.15	1.31
							95.75	3.10	1.36
							102.70	1.25	1.38
							131.30	2.50	2.78
							135.75	2.70	1.51
							206.75	0.40	1.52
							208.95	0.95	1.38
							211.60	1.05	1.57
							218.55	2.70	1.91
							227.70	0.85	1.18
							264.10	0.35	2.51
							276.50	0.95	1.70

Appendix 4

Results from the underground diamond core drilling program that was designed to evaluate the Kujankallio Main Zone between the 360m and 430m levels at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off (ASX Release - 19 July 2017)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Interval (m)	Gold (g/t)
HU/JS-817	6779599.93	2426277.69	-267.18	6.92	-17.30	188.60	0.10	0.45	1.09
							29.75	0.95	2.78
							40.85	0.55	3.91
							67.65	0.50	10.80
HU/JS-827	6779600.97	2426286.10	-266.58	14.79	-20.18	209.40	102.30	1.05	3.32
							110.70	0.80	9.27
							181.60	2.00	1.87
HU/JS-834	6779601.58	2426289.15	-266.55	25.18	-19.10	200.50	34.25	1.35	1.85
							100.10	3.10	1.82
							167.15	0.40	2.32
							195.20	0.55	1.45
							198.20	1.10	1.00
HU/JS-836	6779601.83	2426290.64	-266.51	35.11	-18.46	215.40	52.90	0.30	24.10
							100.90	0.45	1.87
							127.40	0.60	6.58
							134.90	0.65	1.22
							182.85	1.05	1.33
							196.50	0.50	12.90



Appendix 5

Results from the underground diamond core drilling program that was designed to improve the drill density in the eastern portion of the Kujankallio Main Zone between the 300m and 340m levels at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off (ASX Release - 19 July 2017)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-822	6779481.51	2426202.80	-200.22	36.62	-8.77	362.40	170.55	0.75	3.77
							173.60	3.55	8.00
							179.70	1.45	3.78
							231.90	1.05	7.86
HU/JS-823	6779481.02	2426202.78	-200.11	45.00	-5.50	365.40	175.60	1.00	16.35
							180.05	3.10	2.78
							185.95	1.55	6.35
							237.80	1.00	1.31
							243.65	1.00	17.80
HU/JS-824	6779480.98	2426202.93	-200.27	49.09	-10.50	325.80	114.40	0.30	3.24
							232.00	2.40	29.95
						Includes 0.45 metres @ 132.50 g/t gold from 232.80 metres			
							248.10	0.30	1.78
							286.90	1.00	1.06
HU/JS-825	6779480.68	2426203.02	-199.98	58.23	-2.35	389.30	23.20	0.30	1.27
							189.30	1.15	1.73
							197.50	0.75	8.03
							202.30	2.25	4.32
							222.80	0.30	5.84
HU/JS-826	6779480.80	2426202.94	-200.23	53.86	-11.58	392.30	166.30	0.30	7.67
							191.35	0.30	6.60
							216.25	0.30	4.59
							220.30	0.35	3.81
							223.10	4.15	1.41
							240.05	1.60	1.84
							280.00	0.30	5.79



Appendix 6

Company Tenement Holding

Mining Tenements

Project	Tenements			Held at end of the Quarter %	Acquired during the Quarter %	Disposed during the Quarter %
	ID	Name	Type			
SWEDEN						
Svartliden	2016:111	Svartlidengruvan K nr 1	EC	100	-	-
		Ekorrliden nr 2		100	-	-
Fäboliden	2016:75	Fäboliden K nr 1	EC	100	-	-
		Fäboliden nr 11	EP	100	-	-
	2014:2	Fäbodliden nr 82	EP	100	-	-
	2017:27	Fäboliden nr 83	EP	100		-
FINLAND						
Orivesi	2676	Seri	MC	100	-	-
	ML2013:0006	Sarvisuo 1-2	EL	100	-	-
	ML2015:0026	Sarvisuo 3	EL	0	-	-
	9128/1	Yläinensilmäke	Claim	100	-	-
Jokisivu	7244	Jokisivu	MC	100	-	-
	KL2015:0005	Jokisivu 2	MC	100	-	-
	ML2012:0112	Jokisivu 4-5	EL	100	-	-
	8970/1	Jokisivu 7	Claim	100	-	-
	8970/2	Jokisivu 8	Claim	100	-	-
Vammala	1895	Stormi	MC	100	-	-
	ML2014:0049	Kärmeenmaa	EL	100	-	-
Kaapelinkulma	K7094	Kaapelinkulma	MC	100	-	-
	VA2016:0026-01	Kaapeli	Res	100	-	-

Notes

EC	Exploitation Concession (Sweden)
EP	Exploration Permit (Sweden)
EL	Exploration Licence (Finland) – Refers to tenements applied for after 1 July 2011 in accordance with the new Finnish Mining Act. Prior to 1 July 2011 tenements were referred to as Claims.
MC	Mining Concession (Finland)
Res	Reservation Notification (Finland)