



## **Navigator Resources Limited - Quarterly Report (June 2017)**

### **Highlights:**

- **Field-based exploration activities in progress in the Violet Gold Project**
- **Progress for acquisition of First Pharma**
- **Cummins Range Project surrender**

### **Violet Gold Project (P40/1349, 100% interest)**

Navigator Resources Limited (Company) acquired the Violet Gold Project (Violet or the Project) on 9 December 2016.

During the quarter, the Company commenced field-based exploration activities, including soil geochemical sampling and detailed field mapping. The Company hopes that such activities will increase its understanding of the extent and controls of mineralisation within the Project. Further work will be planned based upon the outcomes of these results.

### **First Pharma – Heads of Agreement**

As described in the last quarterly report, Navigator entered into a binding heads of agreement to acquire 100% of the issued capital of First Pharma Pty Limited, an Australian-based OTC pharmaceutical business. At present, the Company is conducting its due diligence and working through the regulatory requirements associated with the transaction. Whilst it has taken longer than expected, the Company is pleased with the progress of this acquisition.

### **Exploration – Cummins Range Project**

During the quarter the Company concluded that based on the existing data, the exploration of Cummins Range Project wasn't commercially feasible and decided not to apply for renewal of the Cummins Range tenement. The Company surrendered the Cummins Range tenement in May 2017 to the Department of Mines and Petroleum.



### **Change in officers**

There has been no change in officers during the quarter.

The following are officers of the Company:

- Mr Gregory Ruddock – Non-Executive Chairman
- Mr Glen Dobbie – Managing Director
- Mr Joshua McKean – Non-Executive Director
- Mr Malcolm Keefe – Non-Executive Director
- Mr Alistair McKeough – Company Secretary

### **Contact Details**

For further information, please contact:

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